

KEY INVESTOR INFORMATION

This document provides essential information to investors of this UCITS. It is not promotional material. The information it contains is provided to you pursuant to a legal obligation, to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so you can make an informed decision as to whether or not to invest.

HUGAU OBLI 1-3

ISIN code (I) : FR0010613521
UCITS subject to European Directive 2009/65/EC

Objectives and investment policy

AMF Classification: Bonds and similar debt securities denominated in Euros.

The management objective of the fund is to outperform the ICE BOFAML 1-3Y Euro Govt reference index over the recommended period, which is composed of fixed-rate bonds with a maturity of between 1 and 3 years, issued in Euros by Member States in the Eurozone, taking into account the reinvestment of the coupons.

In order to achieve this, the management team adopts an active management style based on a macro-economic and micro-economic analysis, aiming to anticipate the movements of interest rates, and select predominantly after credit analysis "good credit quality" fixed income assets, mainly denominated in Euros. Management decisions include the degree of exposure to interest rate risk; positioning on the curve, geographical allocation within the Eurozone; the degree of exposure to credit risk resulting from sector allocation and selection of issuers.

The portfolio may include, in a general and sustainable manner, securities whose quality rating is judged inferior for 15% max of the assets.

The funds may invest up to 10% in assets denominated in currencies other than the Euro. These positions will then be systematically hedged against the currency risk.

Portfolio sensitivity is between 0 and +3.

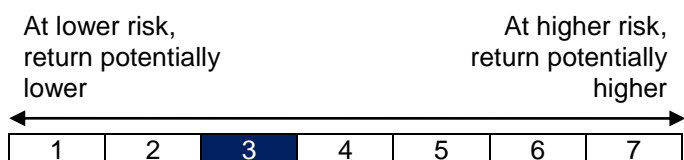
The use of forward financial instruments or temporary acquisitions and sales of securities may be used for both hedging and exposure purposes on interest rate risks.

Allocation of distributable sums: Total capitalisation.

Subscription and redemption orders are centralized each business day at 11:00 am and are executed on the next business day on the basis of the next calculated net asset value.

Minimum recommended placement time: This fund may not be suitable for investors who plan to withdraw their money within 18 months.

Risk and return profile



The risk level mainly reflects the risk of the market in which it is invested.

Historical data may not be reliable information.

The associated risk category is not guaranteed and may change over time.

The lowest category does not mean "without risk". The capital initially invested has no guarantee.

The risks not taken into account in the indicator are:

-**Credit risk:** If the quality of the issuers deteriorates or if the issuer is no longer able to meet its maturities, the value of these securities may fall, leading to a fall in the net asset value.

-**Liquidity risk:** in the particular case where the exchange volumes on the financial markets are very low, any purchase or sale transaction on the latter may cause significant market fluctuations.

-**Counterparty risk:** it represents the risk of a market participant's failure to honour its commitments vis-à-vis your portfolio.

-**Risk linked to the impact of techniques such as derivatives:** The use of derivatives may lead to a decline over short periods of significant variations of the asset value in the event of exposure in a direction contrary to market changes.

The occurrence of one of its risks may have a negative impact on the net asset value of the portfolio.

Fees

The fees and commissions paid are used to cover operating costs of the UCITS, including the costs of marketing and distributing the units. They reduce the potential growth of investments.

One-off fees taken before or after investment

Entry fees	0%
Exit fees	0%

The percentage indicated is the maximum that can be deducted from your capital, before it is invested on the subscription value of the UCITS on the day of execution of the order.

Fees deducted by the FCP over a year

Ongoing fees	0,59%
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Fees deducted by fund under certain conditions

Performance commission	None
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The **entry and exit fees** posted are maximum fees. In some cases, the fees paid may be lower - you can obtain more information from your financial advisor.

The **current fees** are based on prior year figures, ended 31 December 2020.

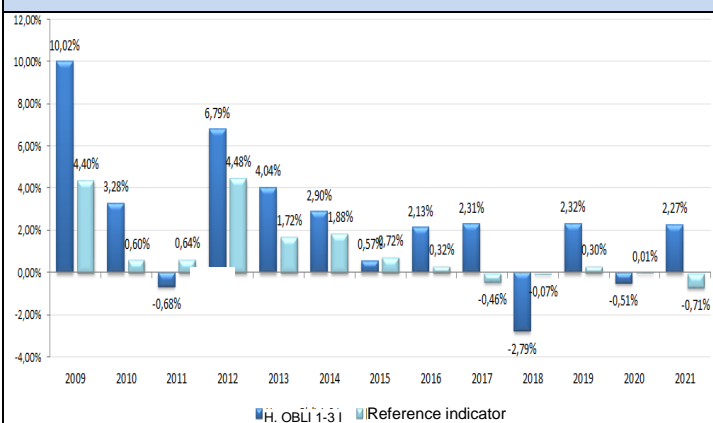
It excludes:

- out-performance fees,
- intermediation fees, with the exception of the entry and exit fees paid by the UCITS when it buys or sells units of another UCI.

These costs may vary from one year to another.

For more information on fees, please refer to the section "**Fees and commissions**" in the prospectus of this UCITS, available by simple request from the management company

Past performance



Past performance is no guarantee of future performance. It may fluctuate over time.

The performance of the UCITS is calculated with net coupons reinvested and net of direct and indirect management fees and excluding entry and exit fees.

Fund launch date: 30/05/2008

Reference currency: Euro (EUR)

Useful information

-The custodian of this UCITS is the CREDIT INDUSTRIEL ET COMMERCIAL (CIC)

-The fund's prospectus and the latest periodicals, as well as all other practical information, are available free of charge from the management company.

-The updated details of the management company's remuneration policy are available on its website or free of charge by simple written request to the latter. This policy describes in particular the methods for calculating the remuneration and benefits of certain categories of employees, the bodies responsible for allocating them and the composition of the Remuneration Committee.

-The NAV is available by simple request, from the management company on its website www.hugau-gestion.com, on the websites of marketing establishments, and published on several financial websites.

Taxation:

Depending on your tax regime, any capital gains and income related to the holding of UCITS units may be subject to taxation. We advise you to contact the Fund's promoters.

Responsibility:

Hugau Gestion's responsibility may only be invoked on the basis of any statements contained in this document that are misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the UCITS.

This UCITS is authorised in France and regulated by the Autorité des marchés financiers [Financial Markets Regulator] (AMF).

Hugau Gestion is authorised in France and regulated by the Autorité des marchés financiers (AMF).

The key investor information provided herein is accurate as at 14.01.2022.

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HUGAU OBLI 1-3

ISIN Code (R): FR0010827139
UCITS subject to European Directive 2009/65/EC

Objectives and investment policy

AMF Classification: Bonds and similar debt securities denominated in Euros.

The management objective of the fund is to outperform the ICE BOFAML 1-3Y Euro Govt reference index over the recommended period, which is composed of fixed-rate bonds with a maturity of between 1 and 3 years, issued in Euros by Member States in the Eurozone, taking into account the reinvestment of the coupons.

In order to achieve this, the management team adopts an active management style based on a macro-economic and micro-economic analysis, aiming to anticipate the movements of interest rates, and select predominantly after credit analysis "good credit quality" fixed income assets, mainly denominated in Euros. Management decisions include the degree of exposure to interest rate risk; positioning on the curve, geographical allocation within the Eurozone; the degree of exposure to credit risk resulting from sector allocation and selection of issuers.

The portfolio may include, in a general and sustainable manner, securities whose quality rating is judged inferior for 15% max of the assets.

The funds may invest up to 10% in assets denominated in currencies other than the Euro. These positions will then be systematically hedged against the currency risk.

Portfolio sensitivity is between 0 and +3.

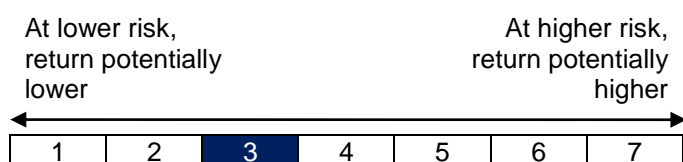
The use of forward financial instruments or temporary acquisitions and sales of securities may be used for both hedging and exposure purposes on interest rate risks.

Allocation of distributable sums: Total capitalisation.

Subscription and redemption orders are centralized each business day at 11:00 am and are executed on the next business day on the basis of the next calculated net asset value.

Minimum recommended placement time: This fund may not be suitable for investors who plan to withdraw their money within 18 months.

Risk and return profile



The risk level mainly reflects the risk of the market in which it is invested.

Historical data may not be reliable information.

The associated risk category is not guaranteed and may change over time.

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- **Credit risk:** If the quality of the issuers deteriorates or if the issuer is no longer able to meet its maturities, the value of these securities may fall, leading to a fall in the net asset value.

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The occurrence of one of its risks may have a negative impact on the net asset value of the portfolio.

Fees

The fees and commissions paid are used to cover operating costs of the UCITS, including the costs of marketing and distributing the units. They reduce the potential growth of investments.

One-off fees taken before or after investment

Entry fees	0%
Exit fees	0%

The percentage indicated is the maximum that can be deducted from your capital, before it is invested on the subscription value of the UCITS on the day of execution of the order.

Fees deducted by the FCP over a year

Ongoing fees	1,09%
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Fees deducted by fund under certain conditions

Performance commission	None
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The **entry and exit fees** posted are maximum fees. In some cases, the fees paid may be lower - you can obtain more information from your financial advisor. The **current fees** are based on prior year figures, ended 31 December 2020.

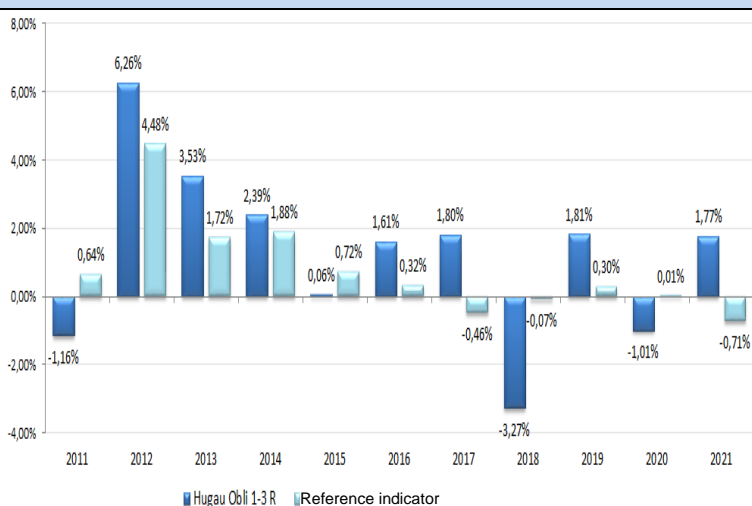
It excludes:

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Past performance



Past performance is no guarantee of future performance. It may fluctuate over time. The performance of the UCITS is calculated with net coupons reinvested and net of direct and indirect management fees and excluding entry and exit fees.

Unit launch date: 30/11/2009
Reference currency: Euro (EUR)

Useful information

- The custodian of this UCITS is the CREDIT INDUSTRIEL ET COMMERCIAL (CIC)
- The fund's prospectus and the latest periodicals, as well as all other practical information, are available free of charge from the management company.
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- The NAV is available by simple request, from the management company on its website www.hugau-gestion.com, on the websites of marketing establishments, and published on several financial websites.

Taxation:

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ISIN Code (D): FR0012498038
UCITS subject to European Directive 2009/65/EC

Objectives and investment policy

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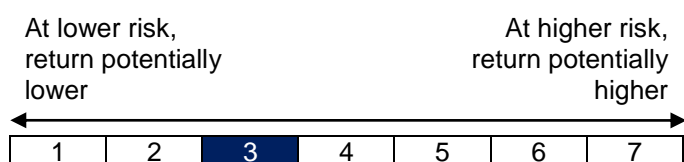
The use of forward financial instruments or temporary acquisitions and sales of securities may be used for both hedging and exposure purposes on interest rate risks.

Allocation of distributable sums: Partial or total distribution of net income or capital gains.

Subscription and redemption orders are centralized each business day at 11:00 am and are executed on the next business day on the basis of the next calculated net asset value.

Minimum recommended placement time: This fund may not be suitable for investors who plan to withdraw their money within 18 months.

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Fees deducted by the FCP over a year

Ongoing fees	0,59%
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Fees deducted by fund under certain conditions

Performance commission	None
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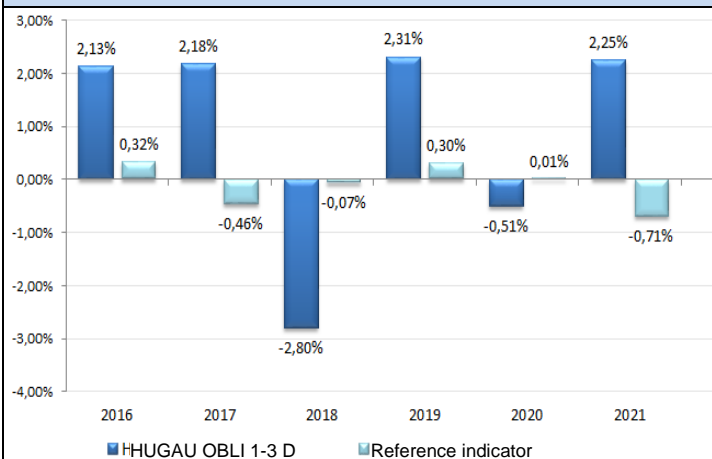
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Past performance



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Unit launch date: 26/01/2015

Reference currency: Euro (EUR)

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