

Hugau Obli 3-5 as of 30.11.2023

ESG Risk Rating

Portfolio

Benchmark

ESG Risk Categories

Negligible: 0 - 10
Negligible risk of material financial impacts driven by ESG factors

Low: 10 - 20
Low risk of material financial impacts driven by ESG factors

Medium: 20 - 30
Medium risk of material financial impacts driven by ESG factors

High: 30 - 40
High risk of material financial impacts driven by ESG factors

Severe: > 40 - 100
Severe risk of material financial impacts driven by ESG factors



Overall Risk Rating (Unmanaged Risk)

The ESG Risk Rating measures the degree to which a company's economic value is at risk driven by ESG factors, as assessed through Sustainalytics' calculation of the company's unmanaged ESG risks. Companies are placed into one of five risk categories (negligible, low, medium, high, severe). These risk categories are absolute, meaning that a "high risk" assessment reflects a comparable degree of unmanaged ESG risk across the research universe, whether it refers to an agriculture company, a utility or any other type of company. One point of risk is the same, no matter which company or which issue it applies to, and points of risk add up across issues to create overall scores. Companies with lower Risk Ratings scores have lower ESG risk.

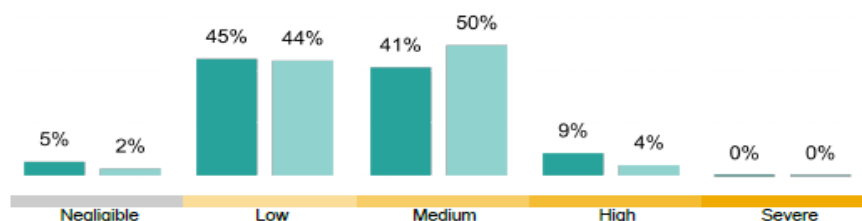
| Portfolio Information | | ESG Risk Rating Coverage | |
|----------------------------------------------|------------------------|--------------------------|---------------------------|
| Name | Number of Constituents | By Portfolio Weight | By Number of Constituents |
| Portfolio OBLI 3-5 30.11.23 | 39 | 97% | 37 |
| Benchmark Indice de référence Taux | 469 | 99% | 463 |

The portfolio's ESG risk is considered **Medium**, and is 2% higher than the benchmark.

Overall Risk Rating

| Score | Category |
|-------|----------|
| 21.4 | Medium |
| 21.1 | Medium |

ESG Risk Category by aggregate portfolio weight %





Carbon footprint

As opposed to indicating the portfolio's overall accountability for total GHG emissions through their investments (which is what GHG emissions does), this PAI instead looks to create a comparable measure. It takes the total GHG emissions and divides them by the value of the investments in EURm, so it tells you how much GHG is created per EURm invested.

PAI Identifier Table 1 #2 Eligible Holding Type Corporate

Portfolio Benchmark

Eligibility

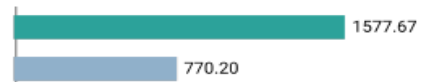


The portion of the portfolio which is eligible for this PAI. In this case the % invested in corporate securities.

Total carbon footprint scope 1 + 2 (tCO₂eq/EURm)



Total carbon footprint scope 1 + 2 + 3 (tCO₂eq/EURm)



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