

Hugau Obli 3-5 as of 31.03.2025

ESG Risk Rating

Portfolio

Benchmark

ESG Risk Categories

- Negligible: 0 - 10
Negligible risk of material financial impacts driven by ESG factors
- Low: 10 - 20
Low risk of material financial impacts driven by ESG factors
- Medium: 20 - 30
Medium risk of material financial impacts driven by ESG factors
- High: 30 - 40
High risk of material financial impacts driven by ESG factors
- Severe: > 40 - 100
Severe risk of material financial impacts driven by ESG factors



Overall Risk Rating (Unmanaged Risk)

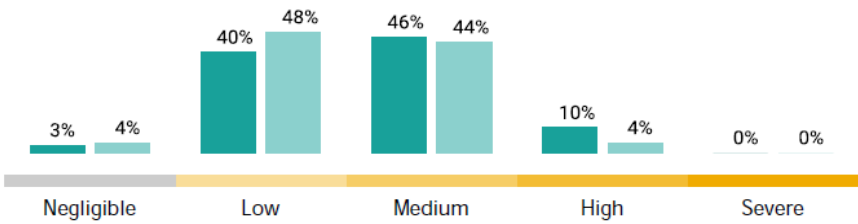
The ESG Risk Rating measures the degree to which a company's economic value is at risk driven by ESG factors, as assessed through Sustainalytics' calculation of the company's unmanaged ESG risks. Companies are placed into one of five risk categories (negligible, low, medium, high, severe). These risk categories are absolute, meaning that a "high risk" assessment reflects a comparable degree of unmanaged ESG risk across the research universe, whether it refers to an agriculture company, a utility or any other type of company. One point of risk is the same, no matter which company or which issue it applies to, and points of risk add up across issues to create overall scores. Companies with lower Risk Ratings scores have lower ESG risk.

Portfolio Information		ESG Risk Rating Coverage	
Name	Number of Constituents	By Portfolio Weight	By Number of Constituents
Portfolio Hugau Obli 3-5 31.03.25	41	99%	40
Benchmark Indice Taux	524	99%	511

The portfolio's ESG risk is considered **Medium**, and is 5% higher than the benchmark.

Overall Risk Rating Score	Category
21.0	Medium
20.0	Low

ESG Risk Category by aggregate portfolio weight %





Carbon footprint

As opposed to indicating the portfolio's overall accountability for total GHG emissions through their investments (which is what GHG emissions does), this PAI instead looks to create a comparable measure. It takes the total GHG emissions and divides them by the value of the investments in EURm, so it tells you how much GHG is created per EURm invested.

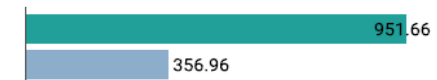
PAI Identifier Table 1 #2 Eligible Holding Type Corporate

■ Portfolio ■ Benchmark

Total carbon footprint scope 1 + 2
(tCO₂eq/EURm)



Total carbon footprint scope 1 + 2
+ 3 (tCO₂eq/EURm)



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