

Hugau Gestion  
60 Rue Saint Lazare  
75009 PARIS

Paris on April 29, 2024

**Subject: Letter to fundholders/information by all means**

Easing of initial subscription conditions to the Hugau Moneterme fund and the fund's ESG approach.

Dear Customer, Dear Investor,

You are a shareholder of the "Hugau Moneterme" mutual fund: ISIN (I) code: FR0013267663; ISIN (R) code: FR0013267689, managed by Hugau Gestion, and we thank you for your commitment.

We would like to inform you that (1) we have eased the initial subscription conditions of the Hugau Moneterme fund for I and R shares, with the decimalisation of the minimum initial subscription amount, and (2) we have changed the fund's ESG approach from "Best In Universe" to "Best In Class".

**1 Decimalisation of I and R shares :**

The initial subscription amount of one share is reduced to **1/1000th of a share.**

Before :

Original net asset value	Minimum initial subscription amount
"I" share: €100,000  The number of shares is expressed in thousandths.	"I" share :  one share
"R" share: 100,000 euros  The number of shares is expressed in thousandths.	" R " share:  one share

After :

Original net asset value	Minimum initial subscription amount
"I" share: 100,000 euros  The number of shares is expressed in thousandths.	"I " share :  <b>One thousandth of a share</b>
"R" share: 100,000 euros  The number of shares is expressed in thousandths.	"R" share :  <b>One thousandth of a share</b>

This change constitutes an essential modification under current regulations (Articles 8 et seq. of Autorité des Marchés Financiers instruction no. 2011-19 of December 21, 2011 as amended) and is subject to AMF authorization.

**2 Modification of the fund's ESG approach :**

Previously, the fund was managed according to a "Best In Universe" approach, which is an ESG selection process that favors companies with the best extra-financial ratings, regardless of their sector of activity. It will now be managed according to a "Best In Class" approach, excluding the 20% lowest-rated issuers in each sector, without excluding any sector.

**Impact of these changes :**

These changes have no impact on the fund's risk/return profile or investment strategy.

These changes have no impact on your tax situation

These changes will take effect starting on April 29, 2024. They will be brought to the attention of fundholders by all means.

Hugau Gestion reminds investors of the importance of reading the key investor information document and the prospectus. These documents are available on the company's website <http://www.hugau-gestion.com> or up on request from the company.

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Hugau Gestion stands available to answer any questions investors may have.

We would like to thank you for your commitment and the trust you have placed in us.

Kind regards  
Hugau Gestion