

# HUGAU MONETERME

**HALF-YEAR PERIODIC DISCLOSURE DOCUMENT AS AT 29/06/2018**

## UCIT MUTUAL FUND

### CLASSIFICATION

Money Market Fund

### SHARE OF RESULTS

Capitalizable result

*The periodic disclosure document is not subject to certification by the auditor of the UCIT*

## ASSET VALUE

ASSETS	Amount for financial period
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code	1 135 765 432,70
b) Bank balances	789 635,84
c) Other assets held by the UCITS	302 736 580,87
d) Total assets held by the UCITS (lines a+b+c)	1 439 291 649,41
e) Liabilities	-254 344 066,69
f) Overall net total (lines d+e = UCITS net asset value)	1 184 947 582,72

**NUMBER OF SHARES IN CIRCULATION AND NET VALUE OF FUND PER SHARE**

<b>Share</b>	<b>Type of shares</b>	<b>Net Asset</b>	<b>Number of shares in circulation</b>	<b>Net value of fund per share (Liquidation value)</b>
C1 HUGAU MO.I 3D RGPT	Capitalizable	1 157 331 423,15	9 573,597	120 887,83
C2 HUGAU MO.R 3D RGPT	Capitalizable	27 616 159,57	264,075	104 576,95

## PORTFOLIO BREAKDOWN

Portfolio Breakdown:	Percentage	
	Net Asset Value	Total Value of assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	94,58	77,87
b) Eligible financial securities and money market instruments admitted to trading on another recognized regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area	0,00	0,00
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognized third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	0,00	0,00
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 of the French Monetary and Financial Code.	0,00	0,00
e) Other assets	5,49	4,52

## ASSET BREAKDOWN PER CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net asset value	Total asset value
LA CAIXA 2,375%19	EUR	37 330 325,00	3,16	2,59
SALINI 6,125%18	EUR	30 032 241,45	2,53	2,09
BOLLOR NCP20082018	EUR	30 006 536,03	2,53	2,08
ITALIE TV151119	EUR	25 147 822,50	2,12	1,75
FIAT CHRYS7,375%18	EUR	23 427 669,58	1,98	1,63
FMC FIN VII 6,5%18	EUR	22 371 507,02	1,89	1,55
MEDIASET 5,125%19	EUR	22 118 856,58	1,87	1,54
TEL.ITAL.5 3/8%19	EUR	20 635 484,07	1,74	1,43
BUZZI UNIC 6,25%18	EUR	20 574 928,14	1,74	1,43
ACS AC NCP20122018	EUR	20 022 826,02	1,69	1,39
ALTARE NCP12042019	EUR	20 000 788,92	1,69	1,39
LAGARD NCP09072018	EUR	20 000 667,99	1,69	1,39
ECP WIENERB.F.1018	EUR	19 995 911,95	1,69	1,39
AMPLIFON 4,875%18	EUR	19 769 719,81	1,67	1,37
DEUTSCHE BANK 1%19	EUR	18 809 894,48	1,59	1,31
MEDIOBANCA TV19	EUR	18 260 044,13	1,54	1,27
FCA BANK 2,625%19	EUR	17 957 517,20	1,52	1,25
ISL 2,875%18 EMTN	EUR	17 648 242,66	1,49	1,23
INTESASANP 5,35%18	EUR	16 273 768,53	1,37	1,13
BK OF AMERICA TV19	EUR	16 108 324,10	1,36	1,12
HOCHTIEF 2,625%19	EUR	15 464 888,59	1,31	1,07
ECP BARRY CAL.0818	EUR	14 999 814,88	1,27	1,04
UNICREDIT TV11-18	EUR	14 625 924,32	1,23	1,02
ACS 2,5%261018	EUR	14 036 832,31	1,18	0,98
ECP FRESENIUS 1118	EUR	13 998 261,88	1,18	0,97
AXA NCP11012019	EUR	13 912 679,86	1,17	0,97
HEIDELBERG 2,25%19	EUR	13 414 708,78	1,13	0,93
CLARIANT 3,25%19	EUR	12 803 695,40	1,08	0,89
PEUGEOT 6,5%180119	EUR	12 532 059,66	1,06	0,87
VW INTL FINAN TV19	EUR	12 012 617,28	1,01	0,83
VRANKEN TV0619	EUR	11 547 329,85	0,97	0,80
CASINO 4,481%18EMT	EUR	10 759 165,63	0,91	0,75
RALLYE 5%151018	EUR	10 664 986,28	0,90	0,74
BEKAERT 4,5%231218	EUR	10 466 221,74	0,88	0,73
KOREA GAS 2,375%19	EUR	10 234 102,70	0,86	0,71
FCE BANK 1,875%19	EUR	10 198 013,70	0,86	0,71
FAUREC NCP17122018	EUR	9 999 533,36	0,84	0,69
ECP WIEN. FIN. S.	EUR	9 998 916,78	0,84	0,69
VICAT NCP05022019	EUR	9 997 578,36	0,84	0,69
CALEDO CDN24102018	EUR	9 994 303,25	0,84	0,69
DEUTSCHE BANK TV19	EUR	9 713 838,20	0,82	0,67
HYUNDAI CAP S TV18	EUR	9 499 138,64	0,80	0,66
SCANIA CV AB TV20	EUR	9 224 324,80	0,78	0,64
UNICREDIT TV051219	EUR	8 801 760,59	0,74	0,61
GALP ENER.4,125%19	EUR	8 219 500,89	0,69	0,57
MYLAN TV221118	EUR	8 159 658,21	0,69	0,57

Securities	Currency	Amount (EUR)	Percentage	
			Net asset value	Total asset value
ALTRAN BTR21092018	EUR	7 999 100,11	0,68	0,56
DEUTSCHE BANK TV19	EUR	7 982 532,48	0,67	0,55
ACCOR 2,50%210319	EUR	7 900 864,51	0,67	0,55
VICAT NCP06092018	EUR	7 498 762,78	0,63	0,52
UNICREDIT TV300618	EUR	7 236 400,00	0,61	0,50
EDP FINAN 2,625%19	EUR	7 185 763,69	0,61	0,50
ECP HEIDELBERG 18	EUR	7 000 466,70	0,59	0,49
GAZ CAPIT 4,625%18	EUR	6 785 470,19	0,57	0,47
ARION BANK 2,5%19	EUR	6 653 533,58	0,56	0,46
GAZ CAPITAL 3,7%18	EUR	6 271 231,08	0,53	0,44
ARCELORMITTAL 3%19	EUR	6 177 928,74	0,52	0,43
VOLKSWAGEN LE TV19	EUR	6 006 315,36	0,51	0,42
OMEGA PHARMA 5%19	EUR	5 719 962,62	0,48	0,40
UNICREDIT TV11-19	EUR	5 517 042,49	0,47	0,38
FCA BANK I TV19	EUR	5 008 526,65	0,42	0,35
ROYAL BK SCOT TV20	EUR	5 000 796,25	0,42	0,35
COMMERZBA 6,375%19	EUR	4 248 961,64	0,36	0,30
DEUTSCHE BK TV1018	EUR	4 243 688,88	0,36	0,29
UNICREDIT TV190818	EUR	4 221 883,86	0,36	0,29
RBS TV110120	EUR	4 206 506,48	0,36	0,29
MEDIOBANCA TV19	EUR	4 134 046,00	0,35	0,29
SCANIA CV AB TV19	EUR	4 009 080,56	0,34	0,28
RALLYE 4,25%110319	EUR	3 669 436,18	0,31	0,25
BANCA IMI TV041119	EUR	3 610 498,70	0,30	0,25
FCE BK TV170919	EUR	3 556 343,69	0,30	0,25
FCA BANK IE TV19	EUR	3 402 106,50	0,29	0,24
GAL.LAFAY.4,75%19	EUR	3 038 008,22	0,26	0,21
DEUTSCHE BANK TV19	EUR	2 661 464,39	0,22	0,18
BANCA IMI TV310519	EUR	2 349 025,21	0,20	0,16
DREDGING 4,145%19	EUR	1 949 068,60	0,16	0,14
BANCA IMI TV311019	EUR	1 242 429,53	0,10	0,09
COMMERZBANK TV19	EUR	1 011 248,48	0,09	0,07
INTESA SANPAO TV19	EUR	833 266,88	0,07	0,06
DEUTSCHE BANK TV19	EUR	727 839,20	0,06	0,05
DEUTSCHE BANK TV19	EUR	676 475,80	0,06	0,05
PRADA 2,75%010818	EUR	410 845,75	0,03	0,03
RAD.6,05%08-18 TSR	EUR	235 031,10	0,02	0,02
RADIAN 4,05%06 TSR	EUR	119 521,86	0,01	0,01
MEDIOBANCA TV0818	EUR	91 466,40	0,01	0,01
DB LONDON TV120119	EUR	49 902,50	0,00	0,00
INTESA SANPAO TV18	EUR	20 128,02	0,00	0,00
CS TV090818 EMTN	EUR	3 901,69	0,00	0,00
MEDIOBANCA TV19	EUR	3 002,59	0,00	0,00
DBK 0%120119 S3286	EUR	2 993,97	0,00	0,00
<b>TOTAL</b>	<b>EUR</b>	<b>892 445 802,01</b>	<b>75,30</b>	<b>62,00</b>
LAFARGEHOLC 4%0918	CHF	30 517 721,38	2,58	2,11
GAZ CAPIT 3,375%18	CHF	28 254 723,47	2,38	1,96
GLENCORE 2,625%18	CHF	26 625 357,57	2,25	1,85

Securities	Currency	Amount (EUR)	Percentage	
			Net asset value	Total asset value
ENEL FIN I 2,75% 18	CHF	21 995 819,03	1,86	1,53
ECP BARRY CALL0718	CHF	14 733 201,32	1,24	1,02
LONZA SWISS 2% 18	CHF	14 004 958,15	1,18	0,97
CLARIANT 2,5% 18	CHF	11 644 338,81	0,98	0,81
LONZA SWI 3,125% 18	CHF	11 454 533,86	0,97	0,80
GAS NAT. 2,125% 19	CHF	9 605 607,33	0,81	0,67
LONZA SWIS 1,75% 19	CHF	8 430 803,20	0,71	0,59
SIKA TV270320	CHF	5 545 526,91	0,47	0,39
ATEL 3,875% 301018	CHF	4 666 191,72	0,39	0,32
EDP FINANCE 4% 18	CHF	2 556 525,70	0,22	0,18
BOBST GRP 2,125% 19	CHF	2 109 239,19	0,18	0,15
<b>TOTAL</b>	<b>CHF</b>	<b>192 144 547,64</b>	<b>16,22</b>	<b>13,35</b>
TEL.ITAL.6 3/8% 19	GBP	15 479 190,48	1,31	1,08
<b>TOTAL</b>	<b>GBP</b>	<b>15 479 190,48</b>	<b>1,31</b>	<b>1,08</b>
ISLANDSBANKI TV18	NOK	8 035 882,13	0,69	0,57
BNP FDING 3,9% 19	NOK	1 792 693,33	0,15	0,12
BNP FDING 4,4% 18	NOK	1 077 948,77	0,09	0,07
BNP FDING 5% 250718	NOK	767 520,20	0,06	0,05
<b>TOTAL</b>	<b>NOK</b>	<b>11 674 044,43</b>	<b>0,99</b>	<b>0,81</b>
KLOVERN TV020319	SEK	8 655 859,82	0,73	0,60
<b>TOTAL</b>	<b>SEK</b>	<b>8 655 859,82</b>	<b>0,73</b>	<b>0,60</b>
BNP FDING 4% 250718	CAD	369 737,25	0,03	0,03
<b>TOTAL</b>	<b>CAD</b>	<b>369 737,25</b>	<b>0,03</b>	<b>0,03</b>
<b>TOTAL</b>		<b>1 120 769 181,63</b>	<b>94,58</b>	<b>77,87</b>

## ECONOMIC SECTOR BREAKDOWN

Economic sector	Percentage	
	Net asset value	Total asset value
Banks	14,77	12,11
Financial services	14,18	11,68
Building Materials	14,10	11,61
Automobiles and Equipment manufacturer	4,39	3,61
Oil companies	4,18	3,44
Other investment instruments	3,79	3,12
Other sectors	39,17	32,30
<b>TOTAL</b>	<b>94,58</b>	<b>77,87</b>



## ISSUER'S COUNTRY OF RESIDENCE BREAKDOWN

Country	Percentage	
	Net Asset Value	Total Asset Value
ITALY	20,37	16,79
FRANCE	15,77	12,98
LUXEMBOURG	9,34	7,69
OTHER COUNTRIES	49,10	40,41
<b>TOTAL</b>	<b>94,58</b>	<b>77,87</b>

## OTHER ASSETS BREAKDOWN

Kind of asset	Percentage	
	Net asset value	Total Asset value
<b>(UCITS) shares</b>	<b>4,22</b>	<b>3,48</b>
▪ General Mutual Funds (non-professional)	4,22	3,48
▪ FCPR, FCPI, FIP open to non-professional investors	0,00	0,00
▪ Securitization vehicle	0,00	0,00
▪ OPCI, SCPI (real estate investment funds) for non-professional investor	0,00	0,00
▪ Alternative Funds	0,00	0,00
▪ General purpose professional funds	0,00	0,00
▪ Private equity funds (FCPR, FCPI, FIP)	0,00	0,00
▪ Other collective investments	0,00	0,00
<b>OTHER TYPES OF ASSETS</b>	<b>1,27</b>	<b>1,04</b>
▪ Subscription Warrant	0,00	0,00
▪ Short term Notes	0,00	0,00
▪ Promissory Notes	0,00	0,00
▪ Mortgage Bills	0,00	0,00
▪ Others	1,27	1,04
<b>TOTAL</b>	<b>5,49</b>	<b>4,52</b>

## PORTFOLIO MOVEMENTS IN THE REFERENCE PERIOD

<b>Movements in the given period</b>	<b>Movements (value)</b>
Purchases	1 805 221 482,48
Sales / Reimbursements	1 895 490 077,78

## DETAIL PORTFOLIO BREAKDOWN

Securities	Issue date	Date of payment	Currency	Quantity or nominal	Rate	Market value	% Net assets
<b>TOTAL Bonds &amp; similar securities</b>						<b>828 131 683,94</b>	<b>69,89</b>
<b>TOTAL bonds &amp; similar securities traded on a regulated market or similar</b>						<b>828 131 683,94</b>	<b>69,89</b>
<b>TOTAL fixed rate bonds traded on a regulated market or similar</b>						<b>594 319 408,81</b>	<b>50,16</b>
<b>TOTAL BELGIUM</b>						<b>18 135 252,96</b>	<b>1,53</b>
BE0002190560 DREDGING ENVIR.4,145%13-140219	14/02/2013	14/02/2019	EUR	1 874	4,145	1 949 068,60	0,16
BE6213295577 BEKAERT 4,5%10-231218	23/12/2010	23/12/2018	EUR	10 022	4,50	10 466 221,74	0,89
BE6236962567 OMEGA PHARMA 5%12-230519	23/05/2012	23/05/2019	EUR	5 447	5,00	5 719 962,62	0,48
<b>TOTAL SWITZERLAND</b>						<b>95 631 481,71</b>	<b>8,07</b>
CH0046229917 ATEL HOLDING 3,875%08-301018	30/10/2008	30/10/2018	CHF	1 038	3,875	4 666 191,72	0,39
CH0105202995 LAFARGEHOLCIM 4%09-110918 EMTN	02/09/2009	11/09/2018	CHF	6 766	4,00	30 517 721,38	2,58
CH0143218441 LONZA SWISS 3,125%11-071218	07/12/2011	07/12/2018	CHF	2 560	3,125	11 454 533,86	0,97
CH0181721629 CLARIANT 3,25%12-240419	24/04/2012	24/04/2019	EUR	2 861	3,25	12 803 695,40	1,08
CH0188295239 CLARIANT 2,5%12-260918	26/09/2012	26/09/2018	CHF	2 622	2,50	11 644 338,81	0,98
CH0195062028 LONZA SWISS 2%12-111018	11/10/2012	11/10/2018	CHF	3 167	2,00	14 004 958,15	1,18
CH0209474631 LONZA SWIS 1,75%19	10/04/2013	10/04/2019	CHF	1 911	1,75	8 430 803,20	0,71
CH0232973955 BOBST GRP 2,125%14-200219	20/02/2014	20/02/2019	CHF	477	2,125	2 109 239,19	0,18
<b>TOTAL GERMANY</b>						<b>38 523 744,71</b>	<b>3,25</b>
DE000A12TZ95 HOCHTIEF 2,625%14-280519	28/05/2014	28/05/2019	EUR	15 076	2,625	15 464 888,59	1,31
DE000CB83CE3 COMMERZBANK 6,375%11-0319	22/03/2011	22/03/2019	EUR	4 000	6,375	4 248 961,64	0,36
DE000DL19SQ4 DEUTSCHE BANK 1%16-180319	18/03/2016	18/03/2019	EUR	187	1,00	18 809 894,48	1,58
<b>TOTAL SPAIN</b>						<b>14 036 832,31</b>	<b>1,18</b>
XS1311101114 ACS 2,5%15-261018	26/10/2015	26/10/2018	EUR	137	2,50	14 036 832,31	1,18
<b>TOTAL FRANCE</b>						<b>49 352 684,70</b>	<b>4,16</b>
BE0002198647 VRANKEN TV13-200619 STEP UP	20/06/2013	20/06/2019	EUR	11 137	4,625	11 547 329,85	0,97
FR0011242460 GAL.LAFAYETTE 4,75%12-260419	26/04/2012	26/04/2019	EUR	29	4,75	3 038 008,22	0,26
FR0011337872 RALLYE 5%12-151018 EMTN	15/10/2012	15/10/2018	EUR	104	5,00	10 664 986,28	0,90
FR0011441831 RALLYE 4,25%13-110319 EMTN	11/03/2013	11/03/2019	EUR	38	4,25	3 669 436,18	0,31

Securities	Issue date	Date of payment	Currency	Quantity or nominal	Rate	Market value	% Net assets
FR0011452291 ACCOR 2,50%13-210319	21/03/2013	21/03/2019	EUR	77	2,50	7 900 864,51	0,67
FR0011567940 PEUGEOT 6,5%13-180119 EMTN	18/09/2013	18/01/2019	EUR	11 771	6,50	12 532 059,66	1,05
<b>TOTAL UNITED KINGDOM</b>						<b>10 204 909,36</b>	<b>0,86</b>
XS0396592049 DBK LONDON 0%09-120119 S.3286	12/01/2009	12/01/2019	EUR	3		2 993,97	0,00
XS0522807964 CREDIT SUISSE TV10-090818 EMTN	09/08/2010	09/08/2018	EUR	15	4,00	3 901,69	0,00
XS1035001921 FCE BANK 1,875%14-180419	19/02/2014	18/04/2019	EUR	10 000	1,875	10 198 013,70	0,86
<b>TOTAL IRELAND</b>						<b>17 957 517,20</b>	<b>1,52</b>
XS1057487875 FCA BANK IRL 2,625%14-0419	17/04/2014	17/04/2019	EUR	17 500	2,625	17 957 517,20	1,52
<b>TOTAL ICELAND</b>						<b>24 301 776,24</b>	<b>2,05</b>
XS1266140984 ISLANDBK 2,875%15-270718 EMTN	27/07/2015	27/07/2018	EUR	17 150	2,875	17 648 242,66	1,49
XS1400642382 ARION BANK 2,5%16-260419 EMTN	26/04/2016	26/04/2019	EUR	6 500	2,50	6 653 533,58	0,56
<b>TOTAL ITALY</b>						<b>129 041 394,30</b>	<b>10,91</b>
IT0004965809 INTESA SANPAOLO TV13-151118	15/11/2013	15/11/2018	EUR	2		20 128,02	0,00
XS0184373925 TELECOM ITAL.5 3/8%04-19 EMTN	29/01/2004	29/01/2019	EUR	196	5,375	20 635 484,07	1,74
XS0195160329 TELECOM ITAL.6 3/8%04-19 EMTN	24/06/2004	24/06/2019	GBP	262	6,375	15 479 190,48	1,31
XS0835273235 BUZZI UNICEM 6,25%12-280918	28/09/2012	28/09/2018	EUR	19 390	6,25	20 574 928,14	1,74
XS0953207759 AMPLIFON 4,875%13-160718	16/07/2013	16/07/2018	EUR	18 858	4,875	19 769 719,81	1,67
XS0956262892 SALINI IMPREG.6,125%13-010818	01/08/2013	01/08/2018	EUR	28 319	6,125	30 032 241,45	2,55
XS0956934318 PRADA 2,75%13-010818	01/08/2013	01/08/2018	EUR	400	2,75	410 845,75	0,03
XS0985395655 MEDIASET 5,125%13-240119	24/10/2013	24/01/2019	EUR	21 093	5,125	22 118 856,58	1,87
<b>TOTAL JERSEY</b>						<b>26 625 357,57</b>	<b>2,25</b>
CH0185843023 GLENCORE FINANCE 2,625%12-1218	03/07/2012	03/12/2018	CHF	5 985	2,625	26 625 357,57	2,25
<b>TOTAL REPUBLIC OF SOUTH KOREA</b>						<b>10 234 102,70</b>	<b>0,86</b>
XS0981596819 KOREA GAS CORP 2,375%13-0419	15/10/2013	15/04/2019	EUR	10 000	2,375	10 234 102,70	0,86
<b>TOTAL LUXEMBOURG</b>						<b>110 711 138,41</b>	<b>9,34</b>
CH0317921671 GAZ CAPITAL 3,375%16-301118	30/03/2016	30/11/2018	CHF	6 321	3,375	28 254 723,47	2,39
XS0647264398 FIAT CHRYSLER 7,375%11-090718	08/07/2011	09/07/2018	EUR	21 826	7,375	23 427 669,58	1,98
XS0675221419 FMC FIN VIII 6,5%11-150918	14/09/2011	15/09/2018	EUR	21 677	6,50	22 371 507,02	1,89
XS0788525425 BNP FDING 5%12-250718 776	25/07/2012	25/07/2018	NOK	693	5,00	767 520,20	0,06
XS0789933750 BNP FDING 4%12-250718 775	25/07/2012	25/07/2018	CAD	273	4,00	369 737,25	0,03

Securities	Issue date	Date of payment	Currency	Quantity or nominal	Rate	Market value	% Net assets
XS0805044970 BNP FDING 4,4%12-220818 783	22/08/2012	22/08/2018	NOK	980	4,40	1 077 948,77	0,09
XS0859742115 BNP FDING 3,9%13-160119 798	16/01/2013	16/01/2019	NOK	1 652	3,90	1 792 693,33	0,15
XS0954912514 GAZ CAPITAL 3,7%13-250718	25/07/2013	25/07/2018	EUR	6 050	3,70	6 271 231,08	0,53
XS1044496203 HEIDELBERGC LUX 2,25%14-0319	12/03/2014	12/03/2019	EUR	13 110	2,25	13 414 708,78	1,13
XS1048518358 ARCELORMITTAL 3%14-250319	25/03/2014	25/03/2019	EUR	6 000	3,00	6 177 928,74	0,52
XS1307381928 GAZ CAPITAL 4,625%15-151018	15/10/2015	15/10/2018	EUR	6 500	4,625	6 785 470,19	0,57
<b>TOTAL NETHERLANDS</b>						<b>41 343 715,75</b>	<b>3,49</b>
CH0195757254 ENEL FIN INTL 2,75%12-171218	17/10/2012	17/12/2018	CHF	4 934	2,75	21 995 819,03	1,85
CH0197841551 EDP FINANCE 4%12-291118	29/11/2012	29/11/2018	CHF	567	4,00	2 556 525,70	0,22
CH0204574914 GAS NAT. FENSO. 2,125%13-0219	08/02/2013	08/02/2019	CHF	2 164	2,125	9 605 607,33	0,81
XS1057345651 EDP FINANCE 2,625%14-150419	15/04/2014	15/04/2019	EUR	7 000	2,625	7 185 763,69	0,61
<b>TOTAL PORTUGAL</b>						<b>8 219 500,89</b>	<b>0,69</b>
PTGALIOE0009 GALP ENER.4,125%13-250119 EMTN	25/11/2013	25/01/2019	EUR	79	4,125	8 219 500,89	0,69
<b>TOTAL floating rate loans traded on a regulated market or similar</b>						<b>145 669 763,77</b>	<b>12,29</b>
<b>TOTAL SWITZERLAND</b>						<b>5 545 526,91</b>	<b>0,47</b>
CH0406990827 SIKA TV18-270320	27/03/2018	27/03/2020	CHF	1 274		5 545 526,91	0,47
<b>TOTAL GERMANY</b>						<b>28 779 713,91</b>	<b>2,43</b>
DE0001048577 COMMERZBANK TV99-240919	24/09/1999	24/09/2019	EUR	1 014		1 011 248,48	0,09
DE000DB7XHM0 DEUTSCHE BANK TV14-150419	15/04/2014	15/04/2019	EUR	80		7 982 532,48	0,67
IT0004780653 DEUTSCHE BANK TV12-240119	24/01/2012	09/02/2019	EUR	730		727 839,20	0,06
IT0004780661 DEUTSCHE BANK TV12-070219	07/02/2012	07/02/2019	EUR	9 746		9 713 838,20	0,82
IT0004780679 DEUTSCHE BANK TV12-090219	09/02/2012	09/02/2019	EUR	2 646		2 661 464,39	0,22
IT0004794787 DEUTSCHE BANK TV12-050319	05/03/2012	05/03/2019	EUR	682		676 475,80	0,06
XS1642545690 VOLKSWAGEN LEASING TV17-0719	06/07/2017	06/07/2019	EUR	60		6 006 315,36	0,51
<b>TOTAL UNITED KINGDOM</b>						<b>12 813 548,92</b>	<b>1,08</b>
NL0009289313 ROYAL BANK SCOT.TV10-110120	11/01/2010	11/01/2020	EUR	3 694		4 206 506,48	0,36
XS0467851779 DB LONDON TV10-120119 304	12/01/2010	12/01/2019	EUR	50		49 902,50	0,00
XS1292513105 FCE BANK TV15-170919 EMTN	17/09/2015	17/09/2019	EUR	3 521		3 556 343,69	0,30
XS1788516083 ROYAL BK SCOT TV18-020320	02/03/2018	02/03/2020	EUR	5 000		5 000 796,25	0,42
<b>TOTAL IRELAND</b>						<b>8 410 633,15</b>	<b>0,71</b>

Securities	Issue date	Date of payment	Currency	Quantity or nominal	Rate	Market value	% Net assets
XS1503012038 FCA BANK IR TV16-120219	12/10/2016	12/02/2019	EUR	50		5 008 526,65	0,42
XS1587236545 FCA BANK IE TV17-270319	27/03/2017	27/03/2019	EUR	34		3 402 106,50	0,29
<b>TOTAL ICELAND</b>						<b>8 035 882,13</b>	<b>0,68</b>
NO0010747470 ISLANDSBANKI TV15-161018	16/10/2015	16/10/2018	NOK	75		8 035 882,13	0,68
<b>TOTAL ITALY</b>						<b>30 523 779,44</b>	<b>2,57</b>
IT0004899511 MEDIOBANCA TV13-170519 21	17/05/2013	17/05/2019	EUR	3		3 002,59	0,00
IT0004906308 BANCA IMI TV13-310519	31/05/2013	31/05/2019	EUR	2 313		2 349 025,21	0,20
IT0004931124 MEDIOBANCA TV13-010719 30	01/07/2013	01/07/2019	EUR	4 159		4 134 046,00	0,35
IT0004931389 INTESA SANPAOLO TV13-100719	10/07/2013	10/07/2019	EUR	80		833 266,88	0,07
IT0004953151 BANCA IMI TV13-311019	31/10/2013	31/10/2019	EUR	1 227		1 242 429,53	0,10
IT0004961360 BANCA IMI TV13-041119	04/11/2013	04/11/2019	EUR	3 532		3 610 498,70	0,30
IT0004968118 MEDIOBANCA TV13-221119	22/11/2013	22/11/2019	EUR	17 966		18 260 044,13	1,54
XS0801456244 MEDIOBANCA TV12-280818	28/08/2012	28/08/2018	EUR	92		91 466,40	0,01
<b>TOTAL REPUBLIC OF SOUTH KOREA</b>						<b>9 499 138,64</b>	<b>0,80</b>
XS1615085948 HYUNDAI CAP SERV TV17-181118	18/05/2017	18/11/2018	EUR	95		9 499 138,64	0,80
<b>TOTAL NETHERLAND</b>						<b>20 172 275,49</b>	<b>1,70</b>
XS1522989869 MYLAN TV 22112018	22/11/2016	22/11/2018	EUR	8 134		8 159 658,21	0,69
XS1586555515 VW INTL FINANCE TV17-300319	30/03/2017	30/03/2019	EUR	120		12 012 617,28	1,01
<b>TOTAL SWEDEN</b>						<b>21 889 265,18</b>	<b>1,85</b>
SE0006799987 KLOVERN TV15-020319	02/03/2015	02/03/2019	SEK	89		8 655 859,82	0,73
XS1599109896 SCANIA CV AB TV17-200420	20/04/2017	20/04/2020	EUR	92		9 224 324,80	0,78
XS1678632487 SCANIA CV AB TV17-060919	07/09/2017	06/09/2019	EUR	40		4 009 080,56	0,34
<b>TOTAL Index linked bonds traded on a regulated market or similar</b>						<b>15 002 854,51</b>	<b>1,27</b>
<b>TOTAL GERMANY</b>						<b>4 243 688,88</b>	<b>0,36</b>
DE000DB7UN74 DEUTSCHE BK TV08-151018 INDX	15/10/2008	15/10/2018	EUR	80	6,50	4 243 688,88	0,36
<b>TOTAL FRANCE</b>						<b>10 759 165,63</b>	<b>0,91</b>
FR0010893396 CASINO 4,481%10-121118 EMTN	11/05/2010	12/11/2018	EUR	204	5,731	10 759 165,63	0,91
<b>TOTAL Subordinated securities (TSR - TSDI)</b>						<b>73 139 656,85</b>	<b>6,17</b>
<b>TOTAL FRANCE</b>						<b>354 552,96</b>	<b>0,03</b>
FR0010383901 RADIAN 4,05%06-131118 TSR	02/11/2006	13/11/2018	EUR	115 000	4,05	119 521,86	0,01

Securities	Issue date	Date of payment	Currency	Quantity or nominal	Rate	Market value	% Net assets
FR0010695817 RADIAN 6,05%08-291218 TSR	29/12/2008	29/12/2018	EUR	222 000	6,05	235 031,10	0,02
<b>TOTAL ITALY</b>						<b>56 676 779,79</b>	<b>4,78</b>
IT0004723927 UNICREDIT TV11-300618	30/06/2011	30/06/2018	EUR	36 182		7 236 400,00	0,61
IT0004747330 UNICREDIT TV11-190818 STEP UP	19/08/2011	19/08/2018	EUR	19 939		4 221 883,86	0,36
IT0004764004 UNICREDIT TV11-311018	31/10/2011	31/10/2018	EUR	68 371	5,60	14 625 924,32	1,23
IT0004780562 UNICREDIT TV11-310119 STEP	23/12/2011	31/01/2019	EUR	25 607	8,30	5 517 042,49	0,47
IT0004854870 UNICREDIT TV12-051219	05/11/2012	05/12/2019	EUR	21 812		8 801 760,59	0,74
XS0972240997 INTESASANPVITA 5,35%13-180918	18/09/2013	18/09/2018	EUR	155	5,35	16 273 768,53	1,37
<b>TOTAL U.S.A.</b>						<b>16 108 324,10</b>	<b>1,36</b>
XS0191752434 BANK OF AMERICA TV04-19 SUB.	06/05/2004	06/05/2019	EUR	15 914		16 108 324,10	1,36
<b>TOTAL Debt securities</b>						<b>307 633 748,76</b>	<b>25,96</b>
<b>TOTAL Debt securities</b>						<b>307 633 748,76</b>	<b>25,96</b>
<b>TOTAL Negotiable debt securities traded on a regulated market or similar</b>						<b>307 633 748,76</b>	<b>25,96</b>
<b>TOTAL AUSTRIA</b>						<b>29 994 828,73</b>	<b>2,53</b>
BE6301149298 ECP WIENERB.F.1018	02/01/2018	02/10/2018	EUR	20 000 000		19 995 911,95	1,69
BE6302219322 ECP WIEN. FIN. S.	09/02/2018	09/11/2018	EUR	10 000 000		9 998 916,78	0,84
<b>TOTAL BELGIUM</b>						<b>29 733 016,20</b>	<b>2,51</b>
BE6304040106 ECP BARRY CALL0718	06/04/2018	06/07/2018	CHF	17 000 000		14 733 201,32	1,24
BE6305000976 ECP BARRY CAL.0818	24/05/2018	24/08/2018	EUR	15 000 000		14 999 814,88	1,27
<b>TOTAL GERMANY</b>						<b>13 998 261,88</b>	<b>1,18</b>
DE000A2E4507 ECP FRESENIUS 1118	28/11/2017	28/11/2018	EUR	14 000 000		13 998 261,88	1,18
<b>TOTAL SPAIN</b>						<b>57 353 151,02</b>	<b>4,84</b>
FR0124862105 ACS AC NCP20122018	24/01/2018	20/12/2018	EUR	20 000 000		20 022 826,02	1,69
ES0314970239 LA CAIXA 2,375%14-090519	09/05/2014	09/05/2019	EUR	365	2,375	37 330 325,00	3,15
<b>TOTAL FRANCE</b>						<b>131 415 114,42</b>	<b>11,10</b>
FR0124632052 ALTRAN BTR21092018	19/09/2017	21/09/2018	EUR	8 000 000		7 999 100,11	0,68
FR0124725294 TCN ALTRAN 0818 E6M+	27/11/2017	31/08/2018	EUR	5 000 000	0,34	4 999 000,31	0,42
FR0124825763 VICAT NCP05022019	06/02/2018	05/02/2019	EUR	10 000 000		9 997 578,36	0,84
FR0124826480 VICAT NCP06092018	06/03/2018	06/09/2018	EUR	7 500 000		7 498 762,78	0,63



Securities	Issue date	Date of payment	Currency	Quantity or nominal	Rate	Market value	% Net assets
FR0124831217 AXA NCP11012019	11/01/2018	11/01/2019	EUR	13 900 000		13 912 679,86	1,17
FR0124932635 FAUREC NCP17122018	13/03/2018	17/12/2018	EUR	10 000 000		9 999 533,36	0,84
FR0124989437 ALTARE NCP12042019	11/04/2018	12/04/2019	EUR	20 000 000		20 000 788,92	1,69
FR0125038754 BOLLOR NCP20082018	16/05/2018	20/08/2018	EUR	30 000 000		30 006 536,03	2,55
FR0125039737 LAGARD NCP09072018	23/05/2018	09/07/2018	EUR	20 000 000		20 000 667,99	1,69
XS1796869888 ECP HEIDELBERG 18	20/03/2018	20/09/2018	EUR	7 000 000		7 000 466,70	0,59
<b>TOTAL ITALY</b>						<b>25 147 822,50</b>	<b>2,12</b>
IT0005009839 ITALIE TV13-151119 CTT	28/03/2013	15/11/2019	EUR	25 000		25 147 822,50	2,12
<b>TOTAL LUXEMBOURG</b>						<b>9 997 250,76</b>	<b>0,84</b>
FR0124932148 BT_ARCELOR_F141218	12/03/2018	14/12/2018	EUR	10 000 000		9 997 250,76	0,84
<b>TOTAL NEW CALEDONIA</b>						<b>9 994 303,25</b>	<b>0,84</b>
FR0124700909 CALEDO CDN24102018	25/10/2017	24/10/2018	EUR	10 000 000		9 994 303,25	0,84
<b>TOTAL UCIT funds</b>						<b>50 082 049,86</b>	<b>4,23</b>
<b>TOTAL UCITS funds and equivalent from other EU Member States</b>						<b>50 082 049,86</b>	<b>4,23</b>
<b>TOTAL FRANCE</b>						<b>50 082 049,86</b>	<b>4,23</b>
FR0000994535 UNION INSTITUTIONNELS FCP 3DEC			EUR	466		50 082 049,86	4,23

## SFTR REGULATION

This UCIT did not intervene in transactions subject to the EU Regulation 2015/2365 on the transparency of securities financing transactions and reuse ("SFTR Regulation") during the period and therefore does not have any information to be communicated to investors in this respect.

***Additional informations:***

*TER of CIS: 0,37%*

*Domicile: France*

*German Information Agent: Zeidler Legal Services, Bettinastrasse 4848, 60325 Frankfurt, Germany*

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