

HUGAU MONETERME

HALF-YEAR PERIODIC DISCLOSURE DOCUMENT AS AT 30/06/2022

UCIT MUTUAL FUND

CLASSIFICATION

Money Market Fund
(VNAV Standard)

SHARE OF RESULTS

Capitalizable result

The periodic disclosure document is not subject to certification by the auditor of the UCIT

ASSET VALUE

ASSETS	Amount for financial period
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) of the French Monetary and Financial Code	445 706 196,79
b) Bank balances	53 943 272,61
c) Other assets held by the UCITS	277 263 044,60
d) Total assets held by the UCITS (lines a+b+c)	776 912 514,00
e) Liabilities	-232 568 626,37
f) Overall net total (lines d+e = UCITS net asset value)	544 343 887,63

NUMBER OF SHARES IN CIRCULATION AND NET VALUE OF FUND PER SHARE

Share	Type of shares	Net Asset	Number of shares in circulation	Net value of fund per share (Liquidation value)
C1 HUGAU MO.I 3D RGPT	Capitalizable	525 967 211,80	4 586,883	114 667,67
C2 HUGAU MO.R 3D RGPT	Capitalizable	18 376 675,83	185,256	99 196,11

PORTFOLIO BREAKDOWN

Portfolio Breakdown:	Percentage	
	Net Asset Value	Total Value of assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	81,88	57,37
b) Eligible financial securities and money market instruments admitted to trading on another recognized regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area	0,00	0,00
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognized third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	0,00	0,00
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 of the French Monetary and Financial Code.	0,00	0,00
e) Other assets	9,70	6,80

ASSET BREAKDOWN PER CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net asset value	Securities
FAUREC NCP25012023	EUR	29 882 594,61	5,48	3,86
TELEC.ITA 3,25%23	EUR	26 679 681,26	4,90	3,43
BELLON BMT15112023	EUR	20 165 010,00	3,70	2,60
SOFIPR NCP02122022	EUR	14 981 414,72	2,75	1,93
BANCO BPM TV22	EUR	14 098 797,85	2,59	1,81
UNICREDIT 6,95%22	EUR	10 639 094,50	1,95	1,37
ORANGE BMT07102022	EUR	10 000 501,39	1,84	1,29
SOFIPR NCP13102022	EUR	9 993 937,01	1,84	1,29
LAGARD NCP29092022	EUR	9 993 504,22	1,84	1,29
NEXITY BMT02122022	EUR	9 992 356,94	1,84	1,29
EIFFAG BMT16062023	EUR	9 947 462,22	1,83	1,28
FORD MOTOR CR TV23	EUR	9 844 699,68	1,81	1,27
AUTOSTRAD 1,625%23	EUR	8 294 555,74	1,52	1,07
ORANO 3,125%200323	EUR	8 117 063,04	1,49	1,04
CRITERIA CA 1,5%23	EUR	7 117 720,82	1,31	0,92
ILIAD 2,125%051222	EUR	6 368 237,63	1,17	0,82
SG 4%070623 EMTN	EUR	6 315 757,41	1,16	0,81
BANCO SAB 0,875%23	EUR	5 997 628,74	1,10	0,77
GLDM SACHS GR TV24	EUR	5 903 500,26	1,08	0,76
IPSEN 1,875%23	EUR	5 800 053,24	1,07	0,75
MEDIOBANCA 5,75%23	EUR	5 685 511,70	1,04	0,73
CS AG LDN 1%070623	EUR	5 158 395,22	0,95	0,66
BEL BMT27092023	EUR	5 006 007,78	0,92	0,64
NEXITY BMT06092023	EUR	4 996 878,47	0,92	0,64
VOLKSWAGEN 0,75%23	EUR	4 870 150,28	0,89	0,63
RCI BQ 1%23 EMTN	EUR	4 363 724,11	0,80	0,56
LAGARDERE 2,75%23	EUR	4 044 706,84	0,74	0,52
AIB GRP 1,5%290323	EUR	4 017 287,68	0,74	0,52
VOLKSWAGEN L 0%23	EUR	3 939 000,00	0,72	0,51
NATWEST M 1,125%23	EUR	3 894 708,29	0,72	0,50
FIAT CHR 3,375%23	EUR	3 141 008,22	0,58	0,40
CID ST GOBAIN 1%23	EUR	3 021 957,54	0,56	0,39
GALP ENERGIA 1%23	EUR	3 007 945,89	0,55	0,39
NEXITY NCP02082022	EUR	3 000 266,69	0,55	0,39
KERING 0,25%130523	EUR	2 981 186,31	0,55	0,38
VONOVIA 0,125%23	EUR	2 966 673,30	0,55	0,38
BPCE 4,625%180723	EUR	2 136 238,36	0,39	0,27
GLDM SACHS GR 2%23	EUR	2 044 841,10	0,38	0,26
HOLCIM FI 1,375%23	EUR	2 004 276,98	0,37	0,26
FORD MOT 1,514%23	EUR	1 989 833,54	0,37	0,26
VONOVIA 0,875%23	EUR	1 199 054,47	0,22	0,15
SOLVAY 15/22	EUR	1 112 924,25	0,20	0,14
MEDIOBANCA TV23	EUR	486 166,13	0,09	0,06
MEDIOBANCA TV1023	EUR	215 126,46	0,04	0,03
TOTAL	EUR	305 417 440,89	56,11	39,32
CLARIANT 3,5%22	CHF	24 765 110,06	4,55	3,19
SYNGENTA 0,125%22	CHF	22 849 630,19	4,20	2,94

Securities	Currency	Amount (EUR)	Percentage	
			Net asset value	Securities
VIFOR PHA 0,75%22	CHF	17 999 839,85	3,31	2,32
SULZER 0,375%22	CHF	12 376 860,82	2,27	1,59
DEUTSCHE 1,625%22	CHF	8 272 971,85	1,52	1,06
DEUTSCHE 0,625%23	CHF	8 161 245,53	1,50	1,05
RAIFF BANK 4,75%22	CHF	5 413 665,36	0,99	0,70
TOTAL	CHF	99 839 323,66	18,34	12,85
UNICREDIT TV310523	USD	7 779 204,79	1,43	1,00
STD CHARTE 3,95%23	USD	4 905 351,44	0,90	0,63
FORD MOTO 3,35%22	USD	4 813 118,14	0,88	0,62
NATWEST GROUP PLC	USD	3 859 677,34	0,71	0,50
DB LONDON TV130722	USD	2 396 773,61	0,44	0,31
NATWEST GROUP PLC	USD	2 351 688,23	0,43	0,30
STELLANTIS 5,25%23	USD	1 951 111,43	0,36	0,25
MEDIOBANCA TV22	USD	103 273,07	0,02	0,01
TOTAL	USD	28 160 198,05	5,17	3,62
DEUT PFAN 1,75%22	GBP	4 433 682,94	0,81	0,57
EDF 6,875%22	GBP	3 860 665,87	0,71	0,50
RCI BANQU 1,875%22	GBP	2 429 085,51	0,45	0,31
BNP AI TV220723	GBP	1 565 799,87	0,29	0,20
TOTAL	GBP	12 289 234,19	2,26	1,58
TOTAL		445 706 196,79	81,88	57,37

ECONOMIC SECTOR BREAKDOWN

Economic sector	Percentage	
	Net asset value	Total asset value
Banks	25,59	17,92
Automotive & OEMs	11,10	7,78
Financial services	9,65	6,76
Landlines	4,90	3,43
Chemistry	4,75	3,33
Pharmaceutical and biotech industry	4,37	3,06
Other economic sectors	21,52	15,09
TOTAL	81,88	57,37

ISSUER'S COUNTRY OF RESIDENCE BREAKDOWN

Country	Percentage	
	Net asset value	Total Asset Value
FRANCE	32,59	22,83
SWITZERLAND	14,33	10,04
ITALY	13,59	9,52
OTHER COUNTRIES	21,37	14,98
TOTAL	81,88	57,37

OTHER ASSETS BREAKDOWN

Kind of asset	Percentage	
	Net asset value	Total Asset value
(UCITS) shares	9,70	6,80
▪ General Mutual Funds (non-professional)	6,80	6,08
▪ FCPR, FCPI, FIP open to non-professional investors	0,00	0,00
▪ Securitization vehicle	0,00	0,00
▪ OPCI, SCPI (real estate investment funds) for non-professional investor	0,00	0,00
▪ Alternative Funds	0,00	0,00
▪ General purpose professional funds	0,00	0,00
▪ OPCI, specialized investment funds and capital investment for professional investors	0,00	0,00
▪ Other collective investments	0,00	0,00
OTHER TYPES OF ASSETS	0,00	0,00
▪ Subscription Warrant	0,00	0,00
▪ Short Term Notes	0,00	0,00
▪ Promissory Notes	0,00	0,00
▪ Mortgage Bills	0,00	0,00
▪ Others	1,41	1,03
TOTAL	9,70	6,80

PORTFOLIO MOVEMENTS IN THE REFERENCE PERIOD

Movements in the given period	Movements (value)
Purchases	831 257 374,78
Sales / Reimbursements	342 048 250,63

SFTR REGULATION

This UCIT did not intervene in transactions subject to the EU Regulation 2015/2365 on the transparency of securities financing transactions and reuse ("SFTR Regulation") during the period and therefore does not have any information to be communicated to investors in this respect.

DETAIL PORTFOLIO BREAKDOWN

Securities	Issue date	Date of payment	Currency	Quantity or nominal	Rate	Market value	% Net assets
TOTAL Bonds & similar securities						317 746 262,74	58,37
TOTAL bonds & similar securities traded on a regulated market or similar						317 746 262,74	58,37
TOTAL fixes rate bonds traded on a regulated market or similar						246 750 224,73	45,34
TOTAL AUSTRIA						5 413 665,36	0,99
CH0194405343 RAIFF BANK INT 4,75%12-241022	24/10/2012	24/10/2022	CHF	1 042	4,75	5 413 665,36	0,99
TOTAL SWITZERLAND						77 991 440,92	14,35
CH0188295312 CLARIANT 3,5%12-260922	26/09/2012	26/09/2022	CHF	4 776	3,50	24 765 110,06	4,57
CH0326371454 SULZER 0,375%16-110722	06/06/2016	11/07/2022	CHF	2 459	0,375	12 376 860,82	2,27
CH0428194275 VIFOR PHARMA 0,75%18-130922	13/09/2018	13/09/2022	CHF	3 568	0,75	17 999 839,85	3,31
CH0525158439 SYNGENTA FIN 0,125%20-091222 1	25/02/2020	09/12/2022	CHF	4 572	0,125	22 849 630,19	4,20
TOTAL GERMANY						29 677 050,60	5,45
CH0399198396 DEUTSCHE BANK 0,625%18-080223	15/01/2018	08/02/2023	CHF	1 627	0,625	8 161 245,53	1,50
CH0465347661 DEUTSCHE BANK 1,625%19-120922	19/02/2019	12/09/2022	CHF	65	1,625	8 272 971,85	1,53
DE000A2YNVU1 DEUT PFANDBRFBK 1,75%19-1122	20/11/2019	21/11/2022	GBP	38	1,75	4 433 682,94	0,81
XS1734548487 VOLKSWAGEN BANK 0,75%17-150623	15/12/2017	15/06/2023	EUR	4 900	0,75	4 870 150,28	0,89
XS2282093769 VOLKSWAGEN LEASING 0%21-120723	12/01/2021	12/07/2023	EUR	4 000		3 939 000,00	0,72
TOTAL SPAIN						13 115 349,56	2,41
ES0205045018 CRITERIA CAIXA 1,5%17-100523	10/05/2017	10/05/2023	EUR	71	1,50	7 117 720,82	1,31
XS1731105612 BANCO SABADELL 0,875%17-050323	05/12/2017	05/03/2023	EUR	60	0,875	5 997 628,74	1,10
TOTAL FRANCE						40 986 680,09	7,53
FR0011791391 ORANO 3,125%14-200323 EMTN	20/03/2014	20/03/2023	EUR	80	3,125	8 117 063,04	1,48
FR0013065372 ILIAD 2,125%15-051222	03/12/2015	05/12/2022	EUR	63	2,125	6 368 237,63	1,17
FR0013153160 LAGARDERE 2,75%16-130423	13/04/2016	13/04/2023	EUR	40	2,75	4 044 706,84	0,74
FR0013169778 RCI BQ 1%16-170523 EMTN	17/05/2016	17/05/2023	EUR	4 400	1,00	4 363 724,11	0,80
FR0013183563 IPSEN 1,875%16-160623	16/06/2016	16/06/2023	EUR	58	1,875	5 800 053,24	1,07
FR0013293883 RCI BANQUE 1,875%17-081122	08/11/2017	08/11/2022	GBP	2 077	1,875	2 429 085,51	0,45
FR0013512381 KERING 0,25%20-130523	13/05/2020	13/05/2023	EUR	30	0,25	2 981 186,31	0,55
XS0403958498 EDF 6,875%08-121222	12/12/2008	12/12/2022	GBP	63	6,875	3 860 665,87	0,71

Securities	Issue date	Date of payment	Currency	Quantity or nominal	Rate	Market value	% Net assets
XS2150053721 CIE ST GOBAIN 1% 03042023	03/04/2020	03/04/2023	EUR	30	1,75	3 021 957,54	0,56
TOTAL UNITED KINGDOM						11 449 877,12	2,10
XS0461360983 DB LONDON TV16-130722	13/07/2016	13/07/2022	USD	1 213	3,25	2 396 773,61	0,44
XS1428769738 CS AG LDN 1% 16-070623	07/06/2016	07/06/2023	EUR	5 150	1,00	5 158 395,22	0,94
XS1837997979 NATWEST MKTS 1,125% 18-140623	14/06/2018	14/06/2023	EUR	3 900	1,125	3 894 708,29	0,72
TOTAL IRLAND						4 017 287,68	0,74
XS1799975765 MTN AIB GROUP PLC 29032023	29/03/2018	29/03/2023	EUR	4 000	1,50	4 017 287,68	0,74
TOTAL ITALY						35 077 510,07	6,44
IT0005108490 AUTOSTRADE 1,625% 15-120623	12/06/2015	12/06/2023	EUR	8 317	1,625	8 294 555,74	1,52
IT0005212300 MEDIOBANCA TV16-300922 79	30/09/2016	30/09/2022	USD	53	2,50	103 273,07	0,02
XS1169832810 TELECOM ITALIA 3,25% 15-160123	16/01/2015	16/01/2023	EUR	26 185	3,25	26 679 681,26	4,90
TOTAL LUXEMBOURG						2 004 276,98	0,37
XS1420337633 HOLCIM FINANCE 1,375% 16-260523	26/05/2016	26/05/2023	EUR	2 000	1,375	2 004 276,98	0,37
TOTAL NETHERLAND						9 257 847,42	1,70
DE000A192ZH7 VONOVIA FINANCE 0,875% 18-0723	03/07/2018	03/07/2023	EUR	120	0,875	1 199 054,47	0,22
DE000A2R8NC5 VONOVIA FINANCE 0,125% 19-0423	07/10/2019	06/04/2023	EUR	30	0,125	2 966 673,30	0,55
US31562QAF46 STELLANTIS 5,25% 15-150423	14/04/2015	15/04/2023	USD	2 000	5,25	1 951 111,43	0,36
XS2178832379 FIAT CHRYSLER A 3,375% 20-0723	07/07/2020	07/07/2023	EUR	3 000	3,375	3 141 008,22	0,57
TOTAL PORTUGAL						3 007 945,89	0,55
PTGALLOM0004 GALP ENERGIA 1% 17-150223	15/11/2017	15/02/2023	EUR	30	1,00	3 007 945,89	0,55
TOTAL US						14 751 293,04	2,71
US345397ZU05 FORD MOTOR CRED 3,35% 19-011122	01/08/2019	01/11/2022	USD	5 000	3,35	4 813 118,14	0,88
XS1265805090 GLDM SACHS GRP 2% 15-270723	27/07/2015	27/07/2023	EUR	2 000	2,00	2 044 841,10	0,38
XS2013574202 FORD MOTOR CRED 1,514% 19-0223	17/06/2019	17/02/2023	EUR	2 000	1,514	1 989 833,54	0,37
XS2338355105 GLDM SACHS GRP TV21-300424	30/04/2021	30/04/2024	EUR	6 000		5 903 500,26	1,08
TOTAL floating rate loans traded on a regulated market or similar						33 989 794,78	6,24
TOTAL ITALY						22 579 295,23	4,14
IT0004958051 MEDIOBANCA TV13-301023	30/10/2013	30/10/2023	EUR	211		215 126,46	0,04
IT0005120313 BANCO BPM TV15-300722	30/07/2015	30/07/2022	EUR	13 980		14 098 797,85	2,58
IT0005185381 UNICREDIT TV16-310523 6/16	31/05/2016	31/05/2023	USD	4 100		7 779 204,79	1,43

Securities	Issue date	Date of payment	Currency	Quantity or nominal	Rate	Market value	% Net assets
IT0005239253 MEDIOBANCA TV17-120123 82	12/01/2017	12/01/2023	EUR	485		486 166,13	0,09
TOTAL NETHERLAND						1 565 799,87	0,29
XS1257901600 BNP AI TV15-220723	12/12/2019	22/07/2023	GBP	1 403		1 565 799,87	0,29
TOTAL US						9 844 699,68	1,81
XS1821814982 FORD MOTOR CRED TV18-151123	15/05/2018	15/11/2023	EUR	10 055		9 844 699,68	1,81
TOTAL Index linked bonds traded on a regulated market or similar						1 112 924,25	0,20
TOTAL BELGIUM						1 112 924,25	0,20
BE6282459609 SOLVAY INDX RTG15-021222	02/12/2015	02/12/2022	EUR	11	1,625	1 112 924,25	0,20
TOTAL Subordinated Securities (TSR - TSDI)						35 893 318,98	6,59
TOTAL FRANCE						8 451 995,77	1,55
FR0011538222 BPCE 4,625%13-180723	18/07/2013	18/07/2023	EUR	20	4,625	2 136 238,36	0,39
XS0867612466 SOC.GENERALE 4%13-070623 EMTN	07/06/2013	07/06/2023	EUR	62	4,00	6 315 757,41	1,16
TOTAL UK						11 116 717,01	2,04
US780097AY76 NATWEST GROUP 6,1%13-0623	10/06/2013	10/06/2023	USD	2 402	6,10	2 351 688,23	0,43
US780099CE50 NATWEST GROUP 6,125%12-151222	04/12/2012	15/12/2022	USD	3 961	6,125	3 859 677,34	0,71
XS0874014722 STD CHARTERED 3,95%13-110123	11/01/2013	11/01/2023	USD	5 000	3,95	4 905 351,44	0,90
TOTAL ITALY						16 324 606,20	3,00
IT0004917842 MEDIOBANCA 5,75%13-180423	18/04/2013	18/04/2023	EUR	5 463	5,75	5 685 511,70	1,04
XS0849517650 UNICREDIT 6,95%12-311022 REGS	31/10/2012	31/10/2022	EUR	10 000	6,95	10 639 094,50	1,96
TOTAL Debt securities						127 959 934,05	23,51
TOTAL Debt securities traded on a regulated market or similar						127 959 934,05	23,51
TOTAL Negotiable debt securities						127 959 934,05	23,51
TOTAL FRANCE						127 959 934,05	23,51
FR0126488313 ORANGE BMT07102022	07/10/2020	07/10/2022	EUR	10 000 000	0,70	10 000 501,39	1,84
FR0126526724 NEXITY BMT02122022	03/12/2020	02/12/2022	EUR	10 000 000	0,665	9 992 356,94	1,84
FR0126869744 EIFFAG BMT16062023	18/06/2021	16/06/2023	EUR	10 000 000	0,30	9 947 462,22	1,83
FR0126970179 NEXITY BMT06092023	06/09/2021	06/09/2023	EUR	5 000 000	1,30	4 996 878,47	0,92
FR0127035105 BEL BMT27092023	27/09/2021	27/09/2023	EUR	5 000 000	0,65	5 006 007,78	0,92
FR0127036418 LAGARD NCP29092022	28/09/2021	29/09/2022	EUR	10 000 000		9 993 504,22	1,84
FR0127073155 SOFIPR NCP13102022	12/10/2021	13/10/2022	EUR	10 000 000		9 993 937,01	1,84

Securities	Issue date	Date of payment	Currency	Quantity or nominal	Rate	Market value	% Net assets
FR0127108217 BELLON BMT15112023	15/11/2021	15/11/2023	EUR	20 000 000	0,82	20 165 010,00	3,70
FR0127112581 NEXITY NCP02082022	28/10/2021	02/08/2022	EUR	3 000 000		3 000 266,69	0,55
FR0127150060 SOFIPR NCP02122022	02/12/2021	02/12/2022	EUR	15 000 000		14 981 414,72	2,75
FR0127238550 FAUREC NCP25012023	20/01/2022	25/01/2023	EUR	30 000 000		29 882 594,61	5,48
TOTAL UCITS funds						52 811 633,40	9,70
TOTAL UCITS funds and equivalent from other EU member states						52 811 633,40	9,70
TOTAL FRANCE						52 811 633,40	9,70
FR0000009987 UNION + (IC)			EUR	140		26 325 853,40	4,84
FR0013368065 CM-AM MONEPLUS (IC)			EUR	250		26 485 780,00	4,86

Additional information:

TER of CIS: 0.37%

A money market mutual fund is not a guaranteed investment. Investing in a money market mutual fund differs from investing in deposits; invested capital may vary upward or downward. A money market mutual fund cannot rely on external support to guarantee its liquidity or stabilize its net asset value per unit or per share. The risk of capital loss must be supported by the investor.

The fund is registered for distribution only to qualified investors in Germany. Home country of the fund is France. German Information Agent: Zeidler Legal Services, Bettinastrasse 4848, 60325 Frankfurt, Germany

The prospectus, the Key Investor Information Document, fund contract as well as the annual and semi-annual reports may be obtained free of charge from the representative.

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