



HUGAU 12M: OPENING OF THE SUBSCRIPTION PERIOD

HUGAU 12M is an AIF dedicated to 20 investors, aimed at a professional clientele. **The subscription/redemption period for our fund will run from March 21 until April 25, 2025 included.**

HUGAU 12M FR0011201896 offers an alternative to open-ended mutual funds and bank term deposits for investors with a 10 to 12-month horizon who want to optimize the risk/return trade-off while investing their free cash.

Since its creation in 2012, the fund has posted a steady cumulative **performance of +23.3%** vs. 2.62% for a renewed investment of 1y OAT. Between 03/31/2024 and 02/10/2025, the fund gained +4.86% (+3.1% OAT 1Y; +3.1% €ster).

The portfolio consists of corporate bonds (VEOLIA, TELEFONICA VODAFONE, EDF, etc.) and a 30% portion of bank debt (BNP, BPCE, GOLDMAN, etc.) with a YTM of 4% and a sensitivity of 0.90.

Given the current situation, and as the ECB is expected to deliver additional rate cuts, the re-subscription period comes at just the right time to capture the still attractive yields.

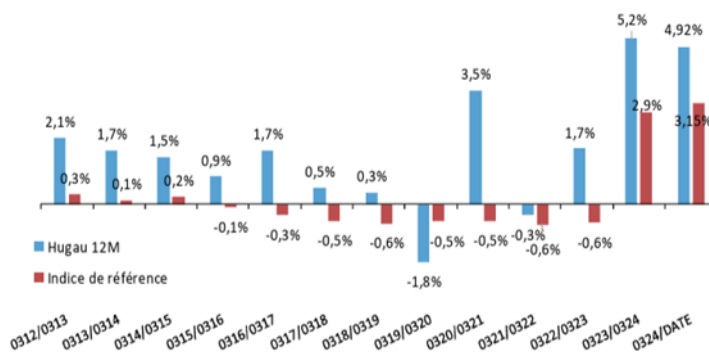
Expected performance from March 2025 to March 2026 is +4%, versus the 1-year OAT, at +2.2%.

There are still a few available spots in our AIF HUGAU 12M for investors looking to make the most of the value of their "cash at bank".

- ❑ **Your next appointment with Hugau Gestion**
Tuesday, March 11, 2025 at 6:00 p.m. following the 41st **NABE** (National Association for Business Economics) Conference in Washington, DC, from March 2 to 4, **Catherine HUGUEL's Notes from her trip to the USA: "Economic conditions and interest rate forecasts"**

Don't miss our annual 2025 conference in Paris in french only Register now via this link: [\[I want to register\]](#)

- ❑ **Our Hugau Actions Monde fund** cited in [\[15 meilleurs fonds de sa catégorie - Palmarès 2024\]](#) by **Club Patrimoine**
- ❑ **Our development continues:** we have obtained our marketing passports in Austria and Liechtenstein for two of our flagship funds, **Hugau Moneterme** and **Hugau Obli 1-3**, which will be distributed by **Andreas Willenbacher** of **WILLENBACHER ADVISORY**.



2025 ANNUAL PERFORMANCE TARGETS

(based on current yields)

HUGAU MONETERME - FR0013267663 : €STR +35 bps

HUGAU OBLI 1-3 - FR0010613521 : +4%

HUGAU OBLI 3-5 - FR0010731513 : +4.5 / 4.75%

HUGAU OBLI 2028 - FR001400KCR8 : +6%

Past performance is no guarantee of future performance. Performance is not guaranteed and these products may present a risk of capital loss. All subscribers must read the KID PRIIPS before each subscription. This information does not constitute a recommendation or investment advice. For further information on strategies and fees, please refer to the Key Investor Information Document PRIIPS (KID PRIIPS) available on our website www.hugau-gestion.com



FOCUS ON HUGAU 12M

Hugau 12M - FR0011201896

The fund's subscription/redemption period runs from March 15 until the last business day of April each year. The fund is closed for one year, offering an attractive return for the investment of long cash balances.

Buy and hold strategy of corporate bonds of good credit quality with maturities of 12 to 18 months

Companies of good credit quality issuing mainly in Euros, selected after a thorough **in-house credit analysis**

Portfolio: focus on sectors & companies with recurring cash flows
A "Niche" fund to seek Alpha through the bond-picking of large and mid-sized issues

Balanced risk: No structured products (ABS, RMBS, etc.)

Currency: Bonds denominated mainly in Euros. No currency risk

HUGAU 12M Fund characteristics

ISIN code: FR0011201896

Classification: AIF Bonds & Other debt securities in Euros, dedicated to a maximum of 20 investors

SFDR classification: Article 8 of Regulation (EU) 2019 / 2088

Benchmark: for each March N / March N+1 financial year, the OAT maturing April N+1 (chained performance)

Recommended investment period: 1 year

Subscription/Redemption: centralization every Friday D before 11:30 a.m. on the NAV calculated on D+1, settlement on D+1. The fund's subscription period runs from 15/03 to the last business day of April (inclusive) of each year.

Managing Director: Johan Bigot

[Link to Hugau 12M presentation](#)

PERFORMANCE OF
OUR MUTUAL FUNDS

As of 02/14/2025

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FLAT CUMULATIVE PERFORMANCES

	% 1 M	% 3 M	% YTD	% 6M	% 1 Y	% 3 Y
HUGAU MONETERME - I FR0013267663	0,29%	0,83%	0,40%	1,78%	3,91%	8,14%
HUGAU OBLI 1-3 - I FR0010613521	1,47%	1,47%	1,04%	3,32%	6,20%	11,29%
HUGAU OBLI 3-5 - C FR0010731513	1,68%	1,45%	1,02%	3,43%	6,77%	11,44%
HUGAU PATRIMOINE FR0010027862	2,55%	4,74%	4,16%	7,51%	9,04%	15,50%
HUGAU RENDEMENT RESPONSABLE - C FR0010401075	7,53%	12,46%	12,15%	14,10%	15,10%	26,15%
HUGAU ACTIONS MONDE FR0011653773	0,61%	5,95%	3,99%	14,18%	14,40%	39,04%
HUGAU 12M FR0011201896	1,09%	1,24%	0,85%	2,72%	5,41%	11,76%
HUGAU OBLI 2028 - C FR001400KCR8	1,46%	2,35%	1,54%	4,66%	9,64%	(*)

(*) Start date 10/16/2023

For more information on our investment strategy or our funds : contact us



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