



LIPPER FUND AWARDS 2024



We are proud to have won the Lipper Fund Awards 2024 in France and Germany for our Hugau OBLI 1-3 fund in the category: EUR Corporates Short-Term Bond 3 years and 5 years.

France Fund Awards:

Classification	Fund Name
Bond EUR Corporates Short Term	
3 Years	Hugau Obli 1-3 I
5 Years	Hugau Obli 1-3 I



Germany Fund Awards:

Classification	Fund Name
Bond EUR Corporates Short Term	
3 Years	Hugau Obli 1-3 I
5 Years	Hugau Obli 1-3 I



These new awards once again underline our company's excellence in bond management. Since its creation, Hugau Gestion has been consistently recognized for the quality of its management, the precision of its investment strategies, the uniqueness of its approach and the performance of its products.

MAIN TAKE AWAY

Hugau OBLI 1-3:

Target performance 2024: **4.50 / 4.75%**

ISIN I share : **FR0010613521**



More information on the next page

Past performance is no guarantee of future performance. Performance is not guaranteed and these products may present a risk of capital loss. All subscribers must read the KID PRIIPS before each subscription. This information does not constitute a recommendation or investment advice. For further information on strategies and fees, please refer to the Key Investor Information Document PRIIPS (KID PRIIPS) available on our website www.hugau-gestion.com



LSEG Lipper Fund Awards
2024 Winner
France

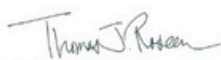


LSEG Lipper Fund Awards
2024 Winner
Germany

Hugau Obli 1-3 I

Hugau Gestion SAS

Best Fund over 3 Years
Best Fund over 5 Years
Bond EUR Corporates Short Term



Tom Roseen
Principal, Lipper Global Research
LSEG Data & Analytics



Emily Prince
Group Head of Analytics
LSEG



LSEG



FOCUS ON HUGAU OBLI 1-3

FOR MORE INFORMATION ON OUR INVESTMENT STRATEGY OR OUR FUNDS



YOUR USUAL CONTACTS REMAIN AT YOUR DISPOSAL



CATHERINE HUGUEL
GENERAL MANAGER

CATHERINE.HUGUEL@HUGAU-GESTION.COM



ERIC LE MAIRE
GENERAL MANAGER

ERIC.LE-MAIRE@HUGAU-GESTION.COM



LUDOVIC HUGUEL
CHIEF OPERATING OFFICER

LUDOVIC.HUGUEL@HUGAU-GESTION.COM



JOHAN BIGOT
RATE MANAGEMENT DIRECTOR

JOHAN.BIGOT@HUGAU-GESTION.COM



VALÉRIE RIZK
ECONOMIST

VALERIE.RIZK@HUGAU-GESTION.COM



IQBAL KOUDHAI
RISK DIRECTOR

IQBAL.KOUDHAI@HUGAU-GESTION.COM

In 2022, against a backdrop of sharply rising sovereign interest rates on the 2/5-year maturities, Hugau Gestion defended the fund's performance in a difficult environment by hedging the portfolio and reducing asset duration. As a result, the fund's net asset value fell by 3.42% (versus -4.82% for its benchmark).

In 2023, the fund took full advantage of its current yield, falling bond interest rates and narrowing credit spreads. Over the year, NAV rose by 6.79% versus 3.40% for its benchmark index.

The fund benefits from a portfolio of good quality companies whose financial structures have been improved by sharply reduced debt servicing in recent years, thanks to negative interest rates. 90% of its assets are made up of investment-grade bonds rated BBB- or higher. The lull in credit spreads, following the explosion in 2022, will continue to help the portfolio's performance in 2023 and early 2024.

Companies are selected by Hugau Gestion on the basis of our in-house credit research and analysis, and our own internal rating procedure. For diversification purposes, this may sometimes include at the margin companies that are not covered by the rating agencies (Moody's, S&P and Fitch Ratings).

In 2024, the fund will once again benefit from its comfortable current yield of around 4.8% at the start of the year. The stability of key ECB interest rates at 4% in the first half of 2024 should contribute to this.

As a result, the expected potential performance of our Hugau Obli 1-3 mutual fund should be in the region of 4.50 to 4.75% in 2024, with a sensitivity of 1.3.

As of April 30, the flat acquired performance is +1.30%, compared with the Benchmark performance of -0.29% over the period.

[Link to HUGAU OBLI 1-3 presentation](#)

PERFORMANCE OF OUR MUTUAL FUNDS AS OF 04/30/2024



	FLAT CUMULATIVE PERFORMANCE					
	% 1 month	% 3 months	% YTD	% 6 Months	% 1 year	% 3 years
HUGAU MONETERME - I FR0013267663	0,35%	1,05%	1,40%	2,12%	4,11%	4,82%
HUGAU OBLI 1-3 - I FR0010613521	0,24%	0,78%	1,30%	3,14%	6,14%	4,99%
HUGAU OBLI 3-5 - C FR0010731513	0,14%	0,69%	1,22%	3,25%	6,30%	4,31%
HUGAU PATRIMOINE FR0010027862	-1,12%	2,49%	4,47%	7,66%	10,00%	12,11%
HRENDEMENT RESPONSABLE - C FR0010401075	-1,67%	4,19%	5,29%	14,02%	14,96%	28,11%
HUGAU ACTIONS MONDE FR0011653773	-3,73%	4,73%	11,08%	17,34%	19,43%	41,27%
HUGAU 12M FR0011201896	0,22%	0,85%	1,29%	2,42%	5,04%	6,75%
HUGAU OBLI 2028 - C FR001400KCR8	-0,18%	1,14%	2,17%	7,57%		

(*) Start date: 10/16/2023

This promotional document is a simplified presentation and does not constitute an offer to subscribe or an investment recommendation. No part of this document may be reproduced, published or distributed without the prior consent of the asset management company. Past performance is no guarantee of future performance. Performance is calculated net of fees by Hugau Gestion. Access to the products and services presented may be restricted with respect to certain persons or certain countries. Tax treatment depends on each investor's individual situation, please contact your financial advisor who will help you assess the appropriate products for your knowledge and your own financial/tax situation. All subscribers must read the KID PRIIPS before each subscription. For more information on strategies and fees, please refer to the Key Investor Information Document (KID PRIIPS) available on our website: www.hugau-gestion.com or free of charge upon request at the registered office of the management company: Hugau Gestion 60 Rue Saint-Lazare 75009 Paris Tel. +33 1 78 09 83 20 – email: contact@hugau-gestion.com. management company approved by the French Financial Markets Authority (AMF) under number GP06 000008 on June 27, 2006.