



HUGAU OBLI 2028 OUR NEW FIXED MATURITY BOND FUND IS OPEN FOR SUBSCRIPTIONS STARTING ON OCTOBER 12, 2023

Last spring, we announced our plan to create a new fixed bond fund maturing in 2028, and today we are delighted to inform you that Hugau Obli 2028 was approved by the AMF on 09/12/2023.

Subscriptions are open from now on, weekly, every Friday before 10:30 AM

SUBSCRIPTION INFORMATION

Valuation frequency: Weekly
(subscriptions/redemptions centralized every Friday at 10:30 a.m.)

Subscription period: from 10/12/2023 to 06/30/2024 - The fund will then be closed to redemptions until maturity on December 31, 2028.

Target performance: 6% annualized

Why launching it now? The rise in long-term rates is accelerating on both sides of the Atlantic. In September, the sharp rise in the price of crude oil, the slow pace of disinflation and the persistent risks posed by rising wages in resilient labor markets, are causing the yield curves to flatten. The inversion is attenuating, but not as wished, by the decrease in short-term yields, but by the increase in long-term ones. Launching Hugau Obli 2028 in such an environment represents a real investment opportunity.

A complete description of Hugau Obli 2028 is on the next page.

2023 PERFORMANCE TARGETS CONFIRMED...

ANTICIPATED PERFORMANCE FOR THE SECOND HALF OF 2023

(based on current fund performance)



HUGAU MONETERME - FR0013267663 : +4.25% (annualized 2H2023)
(performance achieved in 1H23 +1.48%)

HUGAU OBLI 1-3 - FR0010613521 : +4.5/5% (annualized 2H2023)
(performance achieved in 1H23 : +2.83%)

HUGAU OBLI 3-5 - FR0010731513 : +5.5/6% (annualized 2H2023)
(performance achieved in 1H23 : 2.80%)

HUGAU 12M - FR0011201896 : +5% (annualized 2H2023)
(performance achieved in 1H23 : 2.26%)



FOCUS ON HUGAU OBLI 2028

Hugau Obli 2028 is a fixed bond fund maturing in 2028.

Fund characteristics :

- Legal status: FCP (UCITS)
- Inception date: October 16, 2023
- **ISIN C share: FR001400KCR8**
- **ISIN D share: FR001400KCS6**
- Reference currency: €uro
- Subscription period: Weekly - Open from 10/12/2023 to 06/30/2024 every Friday before 10:30 am. The fund will then be closed to redemptions until its maturity on December 31, 2028
- Investment horizon: 5 years
- **Target performance: 6% annualized**
- Fixed management fee: 0.80% incl. tax
- Subscription fee: None
- Management company: Hugau Gestion AMF approval GP06 000008 of June 27, 2006
- Custodian / Valuator: CIC / Crédit Mutuel
- Valuation frequency: Weekly
- Initial net asset value: €1,000 C and D shares

Hugau Obli 2028 will be the “son” of our dated Hugau 12M fund, which has delivered remarkable performances since its launch in 2012 (+15% since launch vs. -2.3% for its Benchmark). This new fund is in line with Hugau Gestion's tradition of bond management, for which it has been renowned since its creation in 2006.

The presentation of HUGAU OBLI 2028 can be downloaded: [HERE](#)

PERFORMANCE OF OUR MUTUAL FUNDS AS OF 09/29/2023

	FLAT CUMULATIVE PERFORMANCE					
	% 1 month	% 3 months	% YTD	% 1 year	% 3 years	% 5 years
HUGAU MONETERME - I FR0013267663	0,35%	0,98%	2,48%	2,85%	2,33%	2,11%
HUGAU OBLI 1-3 - I FR0010613521	0,29%	1,49%	4,35%	6,31%	4,96%	3,37%
HUGAU OBLI 3-5 - C FR0010731513	0,26%	1,58%	4,43%	6,30%	4,61%	3,42%
HUGAU PATRIMOINE FR0010027862	-0,75%	0,22%	4,95%	5,90%	13,98%	12,89%
HRENDEMENT RESPONSABLE - C FR0010401075	-1,71%	-0,09%	14,31%	24,66%	38,96%	35,69%
HUGAU ACTIONS MONDE FR0011653773	-2,59%	-1,82%	7,30%	11,46%	46,96%	53,99%
HUGAU 12M FR0011201896	0,48%	1,38%	3,67%	5,21%	4,96%	6,49%

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FOR MORE INFORMATION ON OUR INVESTMENT STRATEGY OR OUR FUNDS: CONTACT US



YOUR USUAL CONTACTS REMAIN AT YOUR DISPOSAL



CATHERINE HUGUEL
GENERAL MANAGER

CATHERINE.HUGUEL@HUGAU-GESTION.COM



ERIC LE MAIRE
GENERAL MANAGER

ERIC.LE-MAIRE@HUGAU-GESTION.COM



LUDOVIC HUGUEL
CHIEF OPERATING OFFICER

LUDOVIC.HUGUEL@HUGAU-GESTION.COM



JOHAN BIGOT
RATE MANAGEMENT DIRECTOR

JOHAN.BIGOT@HUGAU-GESTION.COM



VALÉRIE RIZK
ECONOMIST

VALERIE.RIZK@HUGAU-GESTION.COM



IQBAL KOUDHAI
RISK DIRECTOR

IQBAL.KOUDHAI@HUGAU-GESTION.COM