



## SUMMER HIGHLIGHTS:

Launch of our Hugau Obli 2028 fund: opening of the subscription period from the beginning of **September 2023 until December 31, 2023.**

For more information on the fund go to page 2

Development in Europe, after Germany, we obtained our Italian passports for the distribution of three of our flagship funds:

- Hugau Moneterme
- Hugau Obli 1-3
- Hugau Obli 3-5



## MAIN TAKE AWAY

WE WISH YOU A VERY GOOD HOLIDAY,  
AND INFORM YOU THAT THE  
PUBLICATION OF OUR BUSINESS LETTER  
WILL RESUME IN SEPTEMBER 2023



## PERFORMANCE OF HUGAU GESTION RATE UCITS

ANTICIPATED PERFORMANCES FOR THE SECOND HALF OF 2023

(based on current fund yield)

**HUGAU MONETERME** - FR0013267663: +3.80% (annualized 2H2023)  
(performance achieved in 1H23: +1.48%)

**HUGAU OBLI 1-3** - FR0010613521: +4.50/5% (annualized 2H2023)  
(performance achieved in 1H23: +2.83%)

**HUGAU OBLI 3-5** - FR0010731513: +5/5.5% (annualized 2H2023)  
(performance achieved in 1H23: 2.80%)

**HUGAU 12M** - FR0011201896: +4.5/5% (annualized 2H2023)  
(performance achieved in 1H23: 2.26%)



## OUR PROJECT: HUGAU OBLI 2028

Hugau Gestion is launching a bond fund maturing in 2028. This fund is similar to our fund Hugau 12M, which achieved remarkable performances since its launch in 2012, but with a different maturity.

A maturity bond fund is an investment solution in bonds which lifespan is known in advance. The portfolio will be made up of corporate bonds with redemption dates or maturities close to that of the fund. This approach makes it possible to limit the impact of yield curve movements and to offer optimized performance thanks to the absence of disruptions due to subscriptions/redemptions. At maturity, investors will be reimbursed by the fund which will then be dissolved.

### Why launch it today?

- We think this is the right timing because of the stabilization of the rise in key central bank rates during the summer of 2023. A maturity bond fund can offer holders who maintain their investment until maturity a target rate of return set in advance. The risk of such a fund is to set it up too early and to suffer from a rise in rates. This is why we have waited until today to launch our maturity bond fund.
- We want to stand out by opting for an active investment strategy with a performance target of 6% annualized. To do so, we will mainly invest in corporate bonds rated "Investment Grade". These securities will form the basis of a conviction portfolio of approximately 50 lines of quality issuers. Diversification into callable hybrid corporate issues will be an active complement.

**The presentation of the HUGAU OBLI 2028 fund can be downloaded: [HERE](#)**

## PERFORMANCE OF OUR MUTUAL FUNDS AS OF 07/07/2023

	FLAT CUMULATIVE PERFORMANCE					
	% 1 month	% 3 months	% YTD	% 1 year	% 3 years	% 5 years
HUGAU MONETERME - I FR0013267663	0,32%	0,87%	1,55%	1,82%	1,62%	1,17%
HUGAU OBLI 1-3 - I FR0010613521	0,44%	1,61%	2,91%	6,69%	4,21%	2,11%
HUGAU OBLI 3-5 - C FR0010731513	0,32%	1,38%	2,88%	6,57%	3,56%	1,82%
HUGAU PATRIMOINE FR0010027862	-0,01%	0,00%	0,00%	0,00%	0,00%	0,00%
HRENDEMENT RESPONSABLE - C FR0010401075	0,10%	-0,47%	11,80%	17,59%	31,73%	31,77%
HUGAU ACTIONS MONDE FR0011653773	-0,31%	3,46%	6,54%	7,87%	45,41%	60,59%
HUGAU 12M FR0011201896	0,33%	1,16%	2,36%	5,70%	4,34%	5,24%

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FOR MORE INFORMATION ON OUR 2023 INVESTMENT STRATEGY OR OUR FUNDS: CONTACT US



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