



OUR DEVELOPMENT IS ON TRACK

We are happy to share that we are accelerating our development in Europe after obtaining our Italian passports for the distribution of three of our flagship funds :

- Hugau Moneterme
- Hugau Obli 1-3
- Hugau Obli 3-5

Our funds are now available for subscription in France, Germany and Italy! Italian institutionals can now benefit from high-performance corporate bond investment vehicles at daily NAV through our products.

MAIN TAKE AWAY

Catherine Huguel's analysis and views on the economic context this month in various economic magazines:

-in the Lettre du Trésorier on the Monetary Tightening Cycle in the United States

-in Revue Banque on monetary tightening

 [Subscribe to our LinkedIn page to find these articles and access our latest news](#)

PERFORMANCE OF OUR UCITS TO DATE

ANNUALIZED PERFORMANCE EXPECTATIONS FOR THE SECOND HALF OF 2023
OF HUGAU GESTION FIXED-INCOME UCITS
(based on current yield)



HUGAU MONETERME : +3.75%
FR0013267663

HUGAU OBLI 1-3 : +4.5%
FR0010613521

HUGAU OBLI 3-5 : +5%
FR0010731513



OUR PROJECT: HUGAU OBLI 2028

FOR MORE INFORMATION ON OUR 2023 INVESTMENT STRATEGY OR OUR FUNDS: CONTACT US



YOUR USUAL CONTACTS REMAIN AT YOUR DISPOSAL

Hugau Gestion is launching a dedicated bond fund maturing in 2028. This fund is similar to our fund Hugau 12M, which achieved remarkable performances since its launch in 2012, but with a different maturity.

A maturity bond fund is an investment solution in bonds which lifespan is known in advance. The portfolio will be made up of corporate bonds with redemption dates or maturities close to that of the fund. This approach makes it possible to limit the impact of yield curve movements and to offer optimized performance thanks to the absence of disruptions due to subscriptions/redemptions. At maturity, investors will be reimbursed by the fund which will then be dissolved.

Why launch it today?

- We think this is the right timing because of the stabilization of the rise in key central bank rates during the summer of 2023. A maturity bond fund can offer holders who maintain their investment until maturity a target rate of return set in advance. The risk of such a fund is to set it up too early and to suffer from a rise in rates. This is why we have waited until today to launch our maturity bond fund.
- We also want to stand out by opting for an active investment strategy with a **performance target of 6, annualized**. To do this, we will mainly invest in "Investment Grade" corporate bonds. The fund's conviction portfolio will consist of approximately 50 lines of quality issuers and use diversification through callable hybrid corporate issues.



A fund presentation webinar will be organized soon, stay attentive to our latest news through our LinkedIn page so that you can register

PERFORMANCE OF OUR MUTUAL FUNDS AS OF 05/26/2023

	PERFORMANCES CUMULÉES FLAT					
	% 1 Mois	% 3 Mois	% YTD	% 1 An	% 3 Ans	% 5 Ans
HUGAU MONETERME - I FR0013267663	0,31%	0,77%	1,14%	1,35%	1,31%	0,67%
HUGAU OBLI 1-3 - I FR0010613521	0,39%	0,51%	2,31%	2,78%	5,27%	0,72%
HUGAU OBLI 3-5 - C FR0010731513	0,40%	0,60%	2,35%	2,89%	4,78%	0,16%
HUGAU PATRIMOINE FR0010027862	0,50%	1,26%	3,14%	0,42%	14,76%	9,60%
HRENDEMENT RESPONSABLE - C FR0010401075	-0,81%	0,27%	11,67%	8,06%	42,63%	27,31%
HUGAU ACTIONS MONDE FR0011653773	1,90%	3,50%	5,30%	4,10%	48,41%	56,60%
HUGAU 12M FR0011201896	0,29%	1,10%	1,77%	3,56%	4,32%	4,58%

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